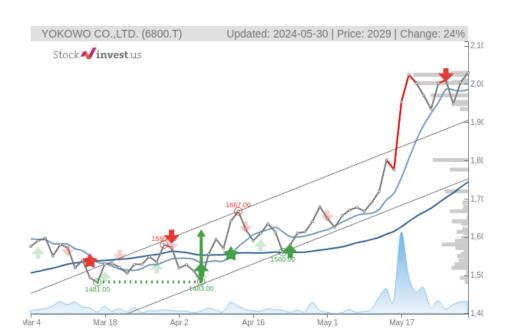
YOKOWO CO.,LTD. (Thu, May 30, 2024)

Buy candidate since Apr 08, 2024 Gain 30.48%



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Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The YOKOWO CO.,LTD. stock price gained 1.20% on the last trading day (Thursday, 30th May 2024), rising from JP¥2,005.00 to JP¥2,029.00. During the last trading day the stock fluctuated 3.63% from a day low at JP¥1,986.00 to a day high of JP¥2,058.00. The price has risen in 6 of the last 10 days and is up by 14.25% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 7 thousand more shares were traded than the day before. In total, 150 thousand shares were bought and sold for approximately JP¥304.15 million.

The stock has broken the strong rising the short-term trend up and an even stronger rate of rising is indicated. For any reaction back there will now be support on the roof on the current trend broken at JP¥1,904.83, a level that may pose a second chance to hit a runner. According to fan-theory JP¥2,057.86 will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

Mostly positive signals in the chart today. The YOKOWO CO., LTD. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at JP¥1,985.29 and JP¥1,743.54. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Monday, April 22, 2024, and so far it has risen 30.06%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

YOKOWO CO.,LTD. finds support from accumulated volume at JP¥2,024.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved JP¥72.00 between high and low, or 3.63%. For the last week, the stock has had daily average volatility of 3.85%.

Several short-term signals are positive and the stock has broke the rising trend up, which indicates an even stronger rate of rising. We conclude that the current level may hold a buying opportunity as there is a fair chance for YOKOWO CO.,LTD. stock to perform well in the short-term period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: High

Evaluation: Strong Buy Candidate