

SEIKOH GIKEN Co.,Ltd. (Fri, May 17, 2024)

Buy candidate since Jan 19, 2024

Gain 41.56%

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score: **1.05**
#5732/ 29925

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **SEIKOH GIKEN Co.,Ltd.** stock price fell by **-3.84%** on the last day (Friday, 17th May 2024) from **JP¥2,111.00** to **JP¥2,030.00**. During the last trading day the stock fluctuated **4.61%** from a day low at **JP¥2,017.00** to a day high of **JP¥2,110.00**. The price has been going up and down for this period, and there has been a 2.73% gain for the last 2 weeks. Volume has increased on the last day by **7 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **84 thousand** shares were bought and sold for approximately **JP¥170.52** million.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **34.80%** during the next 3 months and, with a 90% probability hold a price between **JP¥2,629.64** and **JP¥2,858.04** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Thursday, May 16, 2024**, and so far it has fallen -3.84%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. The **SEIKOH GIKEN Co.,Ltd.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **JP¥1,985.43** and **JP¥1,909.26**. A breakdown below any of these levels will issue sell signals.

On the downside, the stock finds support just below today's level from accumulated volume at **JP¥1,923.00** and **JP¥1,774.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥2,043.00** and **JP¥2,111.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **JP¥93.00** between high and low, or **4.61%**. For the last week, the stock has had daily average volatility of **4.38%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **SEIKOH GIKEN Co.,Ltd.** stock to perform well in the short-term. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Strong Buy to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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