Zuoli Kechuang Micro-Finance Company Limited (Thu, Jun 20, 2024)

Hold candidate since Jun 05, 2024

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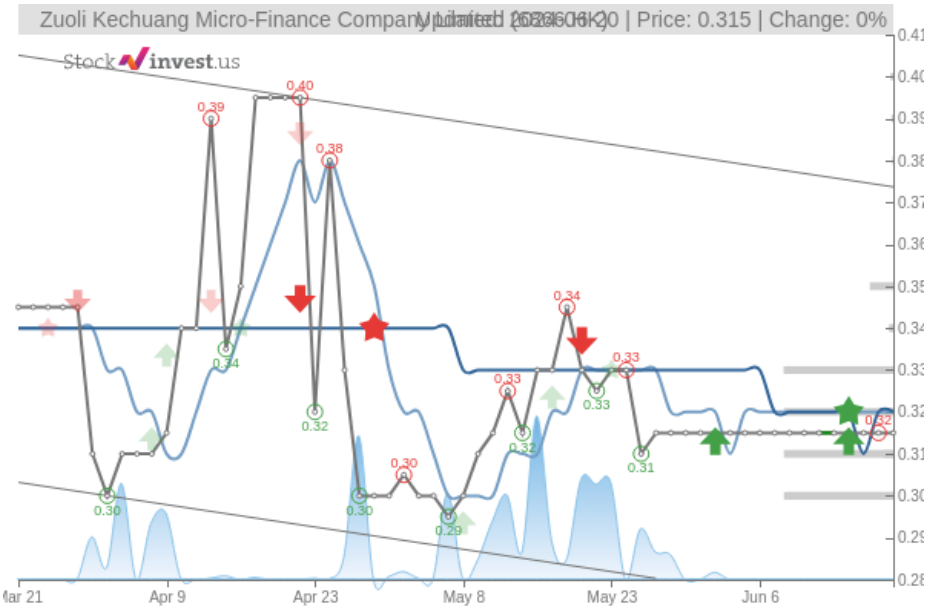

score: **0**

#/ 52282

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

No changes to the price of **Zuoli Kechuang Micro-Finance Co Ltd** stock on the last trading day (Thursday, 20th Jun 2024). During the last trading day the stock fluctuated **0%** from a day low at **HK$0.315** to a day high of **HK$0.315**. The price has been going up and down for this period, and there has been a 0% change for the last 2 weeks.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-7.74%** during the next 3 months and, with a 90% probability hold a price between **HK$0.251** and **HK$0.345** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Zuoli Kechuang Micro-Finance Co Ltd** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **HK$0.315** and **HK$0.316**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Wednesday, June 19, 2024**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Zuoli Kechuang Micro-Finance Co Ltd finds support from accumulated volume at HK$0.310 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK$0.325**, **HK$0.330** and **HK$0.345**.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved **HK$0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **0%**

Zuoli Kechuang Micro-Finance Co Ltd holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate

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