

Obara Group Incorporated (Fri, May 31, 2024)

Buy candidate since May 23, 2024

Gain 1.32%

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score: **5.65**
#313/ 33204

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Obara Group Incorporated** stock price gained **0.83%** on the last trading day (Friday, 31st May 2024), rising from **JP¥4,200.00** to **JP¥4,235.00**. During the last trading day the stock fluctuated **1.31%** from a day low at **JP¥4,210.00** to a day high of **JP¥4,265.00**. The price has risen in 5 of the last 10 days and is up by **2.29%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **35 thousand** more shares were traded than the day before. In total, **103 thousand** shares were bought and sold for approximately **JP¥434.09** million.

The stock has broken the strong rising short-term trend down. This signalizes a slower rate of rising, but may also be an early warning about a possible trend shift. Due to the trend being broken there will now be resistance at the bottom line of the trend at **JP¥4,254.04**. A reaction back to this level may hold a second chance to get out before further falls.

The **Obara Group Incorporated** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **JP¥4,197.86** and **JP¥4,152.14**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, April 26, 2024**, and so far it has risen 4.83%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Obara Group Incorporated finds support from accumulated volume at **JP¥4,110.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **JP¥55.00** between high and low, or **1.31%**. For the last week the stock has had daily average volatility of **1.42%**.

Obara Group Incorporated holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend." We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: Low

Evaluation: Strong Buy Candidate

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