

# Beijing Hotgen Biotech Co., Ltd. (Fri, Jun 28, 2024)

Sell candidate since Jun 03, 2024

Loss -12.71%

StockInvest.us  
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score: **-2.09**  
#20121/ 54216

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Beijing Hotgen Biotech Co., Ltd.** stock price gained **0.428%** on the last trading day (Friday, 28th Jun 2024), rising from **\$25.72** to **\$25.83**. During the last trading day the stock fluctuated **1.52%** from a day low at **\$25.62** to a day high of **\$26.01**. The price has risen in 6 of the last 10 days but is still down by **-6.89%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **218 thousand** more shares were traded than the day before. In total, **652 thousand** shares were bought and sold for approximately **\$16.84** million.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$25.67** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-9.65%** during the next 3 months and, with a 90% probability hold a price between **\$23.19** and **\$27.44** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, June 27, 2024**, and so far it has risen 0.428%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Beijing Hotgen Biotech Co., Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$26.36** and **\$28.46**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Beijing Hotgen Biotech Co., Ltd.** finds support from accumulated volume at **\$25.72** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$30.19**, **\$30.93** and **\$31.75**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.390** between high and low, or **1.52%**. For the last week, the stock has had daily average volatility of **3.26%**.

**Beijing Hotgen Biotech Co., Ltd.** holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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