

# Suntar Environmental Technology Co., Ltd. (Fri, Jun 28, 2024)

Sell candidate since Jun 28, 2024

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score: **-2.90**  
#23232/ 54216

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Suntar Environmental Technology Co.**, stock price gained **0.98%** on the last trading day (Friday, 28th Jun 2024), rising from **\$11.27** to **\$11.38**. During the last trading day the stock fluctuated **3.49%** from a day low at **\$11.19** to a day high of **\$11.58**. The price has been going up and down for this period, and there has been a **-3.31%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **162 thousand** more shares were traded than the day before. In total, **763 thousand** shares were bought and sold for approximately **\$8.68** million.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-7.40%** during the next 3 months and, with a 90% probability hold a price between **\$9.49** and **\$11.82** at the end of this 3-month period.

There are mixed signals in the stock today. The **Suntar Environmental Technology Co.**, stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$11.38** and **\$12.19**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 2.71%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

**Suntar Environmental Technology Co.**, finds support from accumulated volume at **\$11.21** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$12.96**, **\$12.99** and **\$13.38**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.390** between high and low, or **3.49%**. For the last week, the stock has had daily average volatility of **3.17%**.

**Suntar Environmental Technology Co.**, holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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