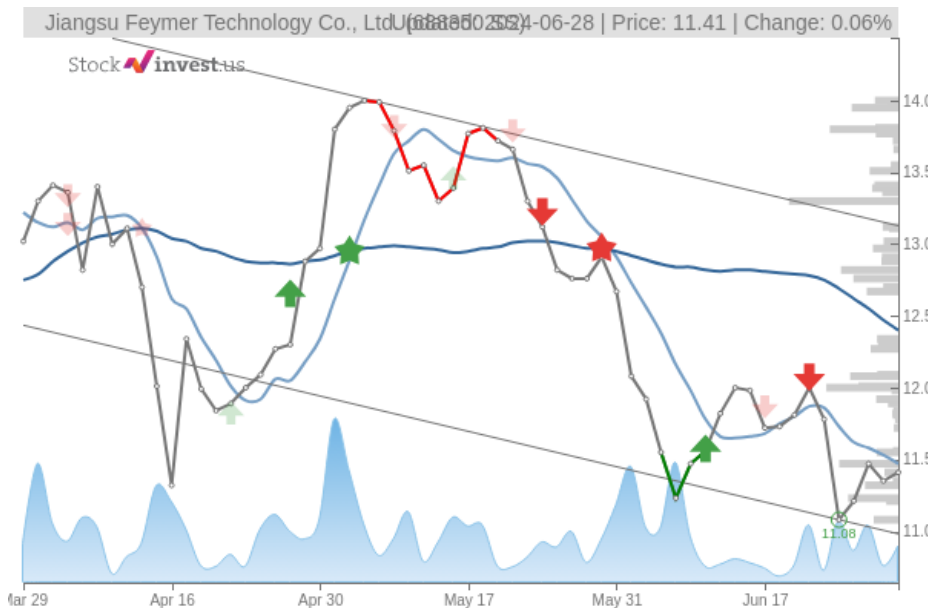


Jiangsu Feymer Technology Co., Ltd. (Fri, Jun 28, 2024)

Sell candidate since May 31, 2024

Loss -9.94%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-1.64**
#15843/ 54241

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Jiangsu Feymer Technology Co., Ltd.** stock price gained **0.529%** on the last trading day (Friday, 28th Jun 2024), rising from **\$11.35** to **\$11.41**. During the last trading day the stock fluctuated **3.01%** from a day low at **\$11.30** to a day high of **\$11.64**. The price has risen in 6 of the last 10 days but is still down by **-4.76%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **161 thousand** more shares were traded than the day before. In total, **610 thousand** shares were bought and sold for approximately **\$6.96** million.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$10.98** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-9.97%** during the next 3 months and, with a 90% probability hold a price between **\$9.89** and **\$11.82** at the end of this 3-month period.

There are mixed signals in the stock today. The **Jiangsu Feymer Technology Co., Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$11.47** and **\$12.40**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 2.98%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Jiangsu Feymer Technology Co., Ltd. finds support from accumulated volume at **\$11.32** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$12.00**, **\$13.30** and **\$13.80**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.340** between high and low, or **3.01%**. For the last week, the stock has had daily average volatility of **4.30%**.

Jiangsu Feymer Technology Co., Ltd. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**