

Sichuan Huiyu Pharmaceutical Co., Ltd. (Fri, Jun 28, 2024)

Sell candidate since Jun 28, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-2.48**
#21736/ 54216

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Sichuan Huiyu Pharmaceutical Co., Ltd.** stock price gained **0.0806%** on the last trading day (Friday, 28th Jun 2024), rising from **\$12.41** to **\$12.42**. During the last trading day the stock fluctuated **2.27%** from a day low at **\$12.33** to a day high of **\$12.61**. The price has fallen in 6 of the last 10 days and is down by **-7.86%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **89 thousand** more shares were traded than the day before. In total, **748 thousand** shares were bought and sold for approximately **\$9.29** million.

The stock is at the lower part of a wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **\$11.92** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Sichuan Huiyu Pharmaceutical Co., Ltd.** stock with a 90% probability to be traded between **\$11.78** and **\$14.43** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Tuesday, June 25, 2024**, and so far it has risen 1.22%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Sichuan Huiyu Pharmaceutical Co., Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$12.71** and **\$13.61**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Sichuan Huiyu Pharmaceutical Co., Ltd. finds support from accumulated volume at **\$12.32** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$14.09**, **\$14.35** and **\$14.62**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.280** between high and low, or **2.27%**. For the last week, the stock has had daily average volatility of **3.29%**.

Sichuan Huiyu Pharmaceutical Co., Ltd. holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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