

# Crown Advanced Material Co., Ltd. (Thu, Jul 04, 2024)

Sell candidate since May 30, 2024 Loss -19.00%

StockInvest.us  
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score: **-2.73**  
#21627/ 54193

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Crown Advanced Material Co., Ltd.** stock price fell by **-3.27%** on the last day (Thursday, 4th Jul 2024) from **\$10.71** to **\$10.36**. During the last trading day the stock fluctuated **4.07%** from a day low at **\$10.32** to a day high of **\$10.74**. The price has been going up and down for this period, and there has been a **-7.83%** loss for the last 2 weeks. Volume has increased on the last day by **241 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **2 million** shares were bought and sold for approximately **\$16.60** million.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **\$10.02** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-14.46%** during the next 3 months and, with a 90% probability hold a price between **\$8.57** and **\$10.66** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, June 25, 2024**, and so far it has risen **0.88%**. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Crown Advanced Material Co., Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **\$10.66** and **\$11.72**. A break-up above any of these levels will issue buy signals. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Crown Advanced Material Co., Ltd.** finds support from accumulated volume at **\$10.27** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **\$11.88**, **\$12.64** and **\$12.85**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **\$0.420** between high and low, or **4.07%**. For the last week, the stock has had daily average volatility of **3.40%**.

**Crown Advanced Material Co., Ltd.** holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**