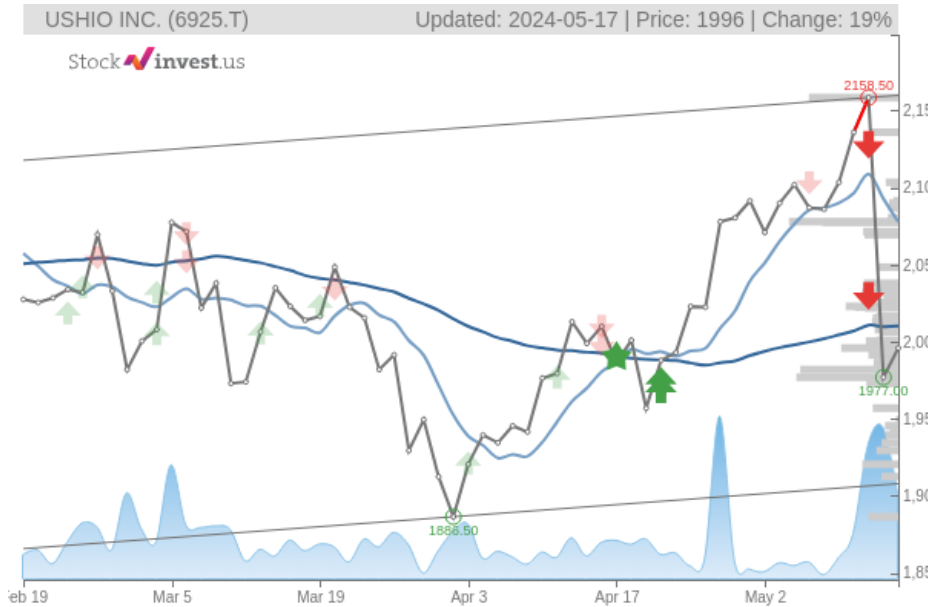


# USHIO INC. (Fri, May 17, 2024)

Buy candidate since May 17, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **1.32**  
#5244/ 29923

Trend: Hold  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **USHIO INC.** stock price gained **0.96%** on the last trading day (Friday, 17th May 2024), rising from **JP¥1,977.00** to **JP¥1,996.00**. During the last trading day the stock fluctuated **3.71%** from a day low at **JP¥1,928.00** to a day high of **JP¥1,999.50**. The price has risen in 6 of the last 10 days but is still down by **-4.57%** for this period. Volume fell on the last day by **-560 thousand** shares and in total, **977** thousand shares were bought and sold for approximately **JP¥1.95** billion. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **USHIO INC.** stock with a 90% probability to be traded between **JP¥1,945.92** and **JP¥2,202.93** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **USHIO INC.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **JP¥2,077.71** and **JP¥2,010.20**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Some positive signals were issued as well, and these may have some influence on the near short-term development. A buy signal was issued from a pivot bottom point on **Thursday, May 16, 2024**, and so far it has risen **0.96%**. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

**USHIO INC.** finds support from accumulated volume at **JP¥1,982.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥2,077.50**, **JP¥2,078.00** and **JP¥2,158.50**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **JP¥71.50** between high and low, or **3.71%**. For the last week, the stock has had daily average volatility of **3.05%**.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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