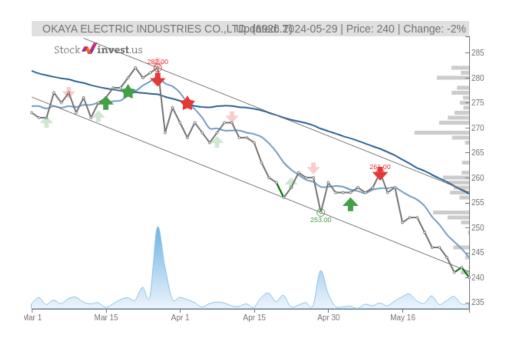
OKAYA ELECTRIC INDUSTRIES CO.,LTD. (Wed, May 29, 2024)

Sell candidate since May 20, 2024 Loss -4.76%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **-2**-6

#13755/ 32185

Trend:	Sel
MV Long:	Sel
MV Short:	Sel
Pivot:	Sel
Volume:	Buy
MACD:	Sel

Tech commentaries:

The OKAYA ELECTRIC INDUSTRIES CO.,LTD. stock price fell by -0.83% on the last day (Wednesday, 29th May 2024) from JP¥242.00 to JP¥240.00. During the last trading day the stock fluctuated 1.25% from a day low at JP¥240.00 to a day high of JP¥243.00. The price has fallen in 6 of the last 10 days and is down by -6.98% for this period. Volume has increased on the last day by 100 shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 23 thousand shares were bought and sold for approximately JP¥5.62 million.

The stock has broken the falling short-term trend down. Firstly a stronger fallrate is indicated, but false breaks and "sell-off" may occur. However, a further fall is realistic and any reactions back to the breaking point (JP¥241.13) are considered to be a "second chance" to get out. According to the fan-theory JP¥225.19 will represent the new bottom line of the next trend, but it is far too early to say this for certain.

There are few to no technical positive signals at the moment. The OKAYA ELECTRIC INDUSTRIES CO.,LTD. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at JP¥244.00 and JP¥256.74. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Monday, May 13, 2024, and so far it has fallen -8.05%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance from accumulated volume at JP¥253.00, JP¥269.00 and JP¥282.00.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved JP¥3.00 (1.25%) between high and low. For the last week, the stock has had daily average volatility of 1.49%.

OKAYA ELECTRIC INDUSTRIES CO.,LTD. holds several negative signals and is within a falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Low

Evaluation: Sell Candidate