

YAMAICHI ELECTRONICS CO.,LTD. (Wed, May 08, 2024)

Buy candidate since Dec 12, 2023

Gain 56.65%

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score: **1.31**
#4810/ 30022

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **YAMAICHI ELECTRONICS CO.,LTD.** stock price fell by **-1.19%** on the last day (Wednesday, 8th May 2024) from **JP¥2,776.00** to **JP¥2,743.00**. During the last trading day the stock fluctuated **1.61%** from a day low at **JP¥2,729.00** to a day high of **JP¥2,773.00**. The price has risen in 6 of the last 10 days and is up by **8.5%** over the past 2 weeks. Volume has increased on the last day by **44 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **136 thousand** shares were bought and sold for approximately **JP¥373.87** million.

The stock lies in the upper part of a strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **JP¥2,786.17** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **26.28%** during the next 3 months and, with a 90% probability hold a price between **JP¥3,233.20** and **JP¥3,518.33** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Tuesday, May 07, 2024**, and so far it has fallen **-1.19%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. The **YAMAICHI ELECTRONICS CO.,LTD.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **JP¥2,727.00** and **JP¥2,537.11**. A breakdown below any of these levels will issue sell signals.

On the downside, the stock finds support just below today's level from accumulated volume at **JP¥2,495.00** and **JP¥2,276.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥2,748.00**, **JP¥2,751.00** and **JP¥2,776.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **JP¥44.00** between high and low, or **1.61%**. For the last week, the stock has had daily average volatility of **1.92%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **YAMAICHI ELECTRONICS CO.,LTD.** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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