

# SHINKO ELECTRIC INDUSTRIES CO.,LTD. (Fri, Apr 26, 2024)

Buy candidate since Apr 23, 2024

Gain 0.81%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.92**  
#5180/ 30083

Trend: Buy  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Sell  
MACD: Buy

## Tech commentaries:

No changes to the price of **SHINKO ELECTRIC INDUSTRIES CO.,LTD.** stock on the last trading day (Friday, 26th Apr 2024). During the last trading day the stock fluctuated **0.99%** from a day low at **JP¥5,565.00** to a day high of **JP¥5,620.00**. The price has fallen in 5 of the last 10 days and is down by **-0.23%** for this period.

The stock lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **2.64%** during the next 3 months and, with a 90% probability hold a price between **JP¥5,674.11** and **JP¥5,966.88** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 1.34%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **SHINKO ELECTRIC INDUSTRIES CO.,LTD.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **JP¥5,626.57**. On a fall, the stock will find some support from the short-term average at **JP¥5,555.86**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

**SHINKO ELECTRIC INDUSTRIES CO.,LTD.** finds support from accumulated volume at **JP¥5,500.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥5,650.00**, **JP¥5,654.00** and **JP¥5,685.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **JP¥55.00** between high and low, or **0.99%**. For the last week the stock has had daily average volatility of **0.790%**.

**SHINKO ELECTRIC INDUSTRIES CO.,LTD.** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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