

# Invesco Ftse Rafi Europe Ucits Etf (Fri, Jun 28, 2024)

Buy candidate since Jun 25, 2024

Loss -0.96%

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score: **0.401**

#/ 54216

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **Invesco Ftse Rafi Europe Ucits Etf** ETF price fell by **-0.0852%** on the last day (Friday, 28th Jun 2024) from **11.74€** to **11.73€**. It has now fallen 4 days in a row. During the last trading day the ETF fluctuated **0.580%** from a day low at **11.73€** to a day high of **11.80€**. The price has fallen in 6 of the last 10 days but is still up by **0.74%** over the past 2 weeks.

The ETF lies in the lower part of a weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **11.68€** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the ETF is expected to rise **2.40%** during the next 3 months and, with a 90% probability hold a price between **11.96€** and **12.88€** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, June 17, 2024**, and so far it has risen 0.83%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Invesco Ftse Rafi Europe Ucits Etf** ETF holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **11.81€** and **12.13€**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day which is technical positive. One should, however, note that this ETF may have low liquidity in periods, which increases the general risk. The very low volume increases the risk and reduces the other technical signals issued.

**Invesco Ftse Rafi Europe Ucits Etf** finds support from accumulated volume at **11.72€** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the ETF meets some resistance just above today's level from accumulated volume at **11.76€**, **11.81€** and **12.20€**.

In general the ETF tends to have controlled movements and therefore the general risk is considered low. However, be aware of low or falling volume and make sure to keep an eye on the ETF. During the last day, the ETF moved **0.0680€** between high and low, or **0.580%**. For the last week the ETF has had daily average volatility of **0.86%**.

**Invesco Ftse Rafi Europe Ucits Etf** holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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