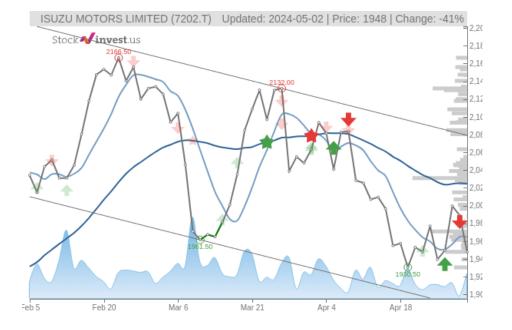
## ISUZU MOTORS LIMITED (Thu, May 02, 2024)

Sell candidate since Apr 30, 2024 Loss -2.58%

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Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

## **Tech commentaries:**

The ISUZU MOTORS LIMITED stock price fell by -2.06% on the last day (Thursday, 2nd May 2024) from JP¥1,989.00 to JP¥1,948.00. During the last trading day the stock fluctuated 1.44% from a day low at JP¥1,939.50 to a day high of JP¥1,967.50 . The price has been going up and down for this period, and there has been a -0.36% loss for the last 2 weeks. Volume has increased on the last day by 2 million shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 3 million shares were bought and sold for approximately JP¥6.20 billion.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -5.65% during the next 3 months and, with a 90% probability hold a price between JP¥1,778.86 and JP¥1,961.64 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Friday, April 19, 2024, and so far it has risen 0.91%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The ISUZU MOTORS LIMITED stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at JP¥1,964.36 and JP¥2,024.77. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

ISUZU MOTORS LIMITED finds support from accumulated volume at JP¥1,939.50 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥1,971.00, JP¥2,031.00 and JP¥2,132.00.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved JP¥28.00 between high and low, or 1.44%. For the last week, the stock has had daily average volatility of 1.93%.

ISUZU MOTORS LIMITED holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

## **Risk: Medium**

## **Evaluation: Sell Candidate**

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