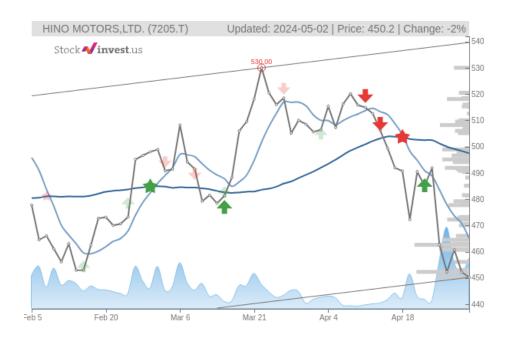
HINO MOTORS,LTD. (Thu, May 02, 2024)

Sell candidate since May 01, 2024 Loss -0.44%



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score: -3_1

#16484/30044

Trend MV Long: MV Short: Sell Volume: Buy MACD: Sell

Tech commentaries:

The HINO MOTORS,LTD. stock price fell by -0.442% on the last day (Thursday, 2nd May 2024) from JP¥452.20 to JP¥450.20. During the last trading day the stock fluctuated 1.97% from a day low at JP¥447.50 to a day high of JP¥456.30. The price has fallen in 7 of the last 10 days and is down by -8.48% for this period. Volume has increased on the last day by 832 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 4 million shares were bought and sold for approximately JP¥1.59 billion.

Given the current short-term trend, the stock is expected to rise 3.91% during the next 3 months and, with a 90% probability hold a price between JP¥467.81 and JP¥560.74 at the end of this 3-month period.

There are few to no technical positive signals at the moment. The HINO MOTORS,LTD. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at JP¥465.00 and JP¥497.43. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Friday, March 22, 2024, and so far it has fallen -15.06%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥452.30, JP¥460.70 and JP¥462.60.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved JP¥8.80 between high and low, or 1.97%. For the last week, the stock has had daily average volatility of 3.04%.

The HINO MOTORS,LTD. stock holds several negative signals and despite the positive trend, we believe HINO MOTORS,LTD. will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate