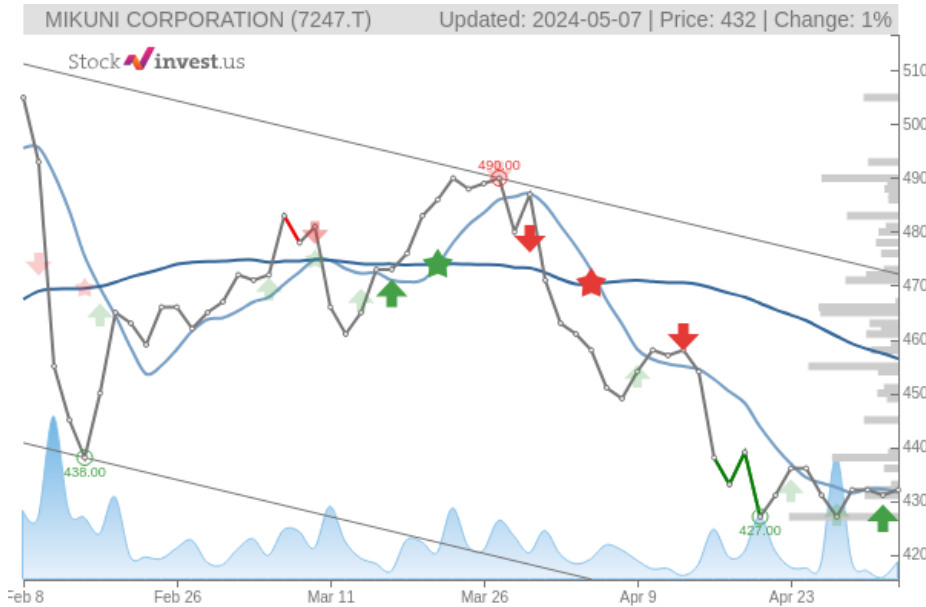


MIKUNI CORPORATION (Tue, May 07, 2024)

Sell candidate since Apr 26, 2024

Gain 1.17%

StockInvest.us
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score: **-2.71**

#14299/ 30035

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **MIKUNI CORPORATION** stock price gained **0.232%** on the last trading day (Tuesday, 7th May 2024), rising from **JP¥431.00** to **JP¥432.00**. During the last trading day the stock fluctuated **1.16%** from a day low at **JP¥431.00** to a day high of **JP¥436.00**. The price has been going up and down for this period, and there has been a **-1.59%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **44 thousand** more shares were traded than the day before. In total, **78 thousand** shares were bought and sold for approximately **JP¥33.74** million.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-7.65%** during the next 3 months and, with a 90% probability hold a price between **JP¥370.94** and **JP¥436.06** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 1.17%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **MIKUNI CORPORATION** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **JP¥456.40**. On a fall, the stock will find some support from the short-term average at **JP¥431.57**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

MIKUNI CORPORATION finds support from accumulated volume at **JP¥431.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **JP¥455.00**, **JP¥465.00** and **JP¥466.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **JP¥5.00** between high and low, or **1.16%**. For the last week, the stock has had daily average volatility of **1.65%**.

MIKUNI CORPORATION holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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