

KOURAKUEN HOLDINGS CORPORATION (Fri, Apr 26, 2024)

Hold candidate since Apr 22, 2024

Gain 1.51%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.142**
#6849/ 30083

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **KOURAKUEN HOLDINGS CORPORATION** stock price gained **0.0781%** on the last trading day (Friday, 26th Apr 2024), rising from **JP¥1,280.00** to **JP¥1,281.00**. It has now gained 5 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **1.99%** from a day low at **JP¥1,257.00** to a day high of **JP¥1,282.00**. The price has risen in 7 of the last 10 days and is up by **0.39%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **10 thousand** more shares were traded than the day before. In total, **32 thousand** shares were bought and sold for approximately **JP¥41.50** million.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-3.74%** during the next 3 months and, with a 90% probability hold a price between **JP¥1,181.59** and **JP¥1,373.62** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 3.98%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **KOURAKUEN HOLDINGS CORPORATION** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **JP¥1,346.37**. On a fall, the stock will find some support from the short-term average at **JP¥1,265.86**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

KOURAKUEN HOLDINGS CORPORATION finds support from accumulated volume at **JP¥1,265.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **JP¥1,352.00**, **JP¥1,358.00** and **JP¥1,407.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **JP¥25.00** between high and low, or **1.99%**. For the last week, the stock has had daily average volatility of **1.69%**.

KOURAKUEN HOLDINGS CORPORATION holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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