

TAKASHO CO.,LTD. (Mon, May 20, 2024)

Buy candidate since Apr 19, 2024

Gain 4.84%

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score: **2.50**
#3166/ 29926

Trend: Hold
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **TAKASHO CO.,LTD.** stock price gained **0.97%** on the last trading day (Monday, 20th May 2024), rising from **JP¥515.00** to **JP¥520.00**. During the last trading day the stock fluctuated **1.16%** from a day low at **JP¥517.00** to a day high of **JP¥523.00**. The price has risen in 5 of the last 10 days and is up by **1.76%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **15 thousand** more shares were traded than the day before. In total, **46 thousand** shares were bought and sold for approximately **JP¥23.97** million.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **TAKASHO CO.,LTD.** stock with a 90% probability to be traded between **JP¥480.20** and **JP¥545.62** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Mostly positive signals in the chart today. The **TAKASHO CO.,LTD.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **JP¥517.86** and **JP¥512.46**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 5.26%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

TAKASHO CO.,LTD. finds support from accumulated volume at **JP¥515.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **JP¥558.00**, **JP¥563.00** and **JP¥566.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **JP¥6.00** between high and low, or **1.16%**. For the last week the stock has had daily average volatility of **1.29%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **TAKASHO CO.,LTD.** stock to perform well in the short-term period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

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