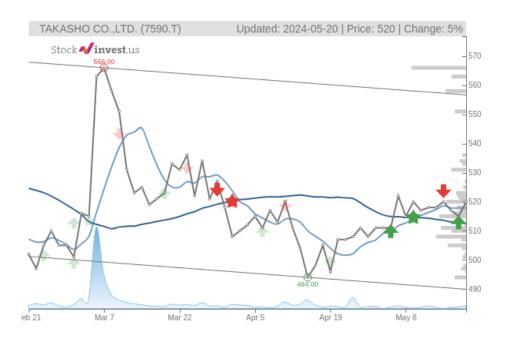
TAKASHO CO.,LTD. (Mon, May 20, 2024)

Buy candidate since Apr 19, 2024 Gain 4.84%



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Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The TAKASHO CO.,LTD. stock price gained 0.97% on the last trading day (Monday, 20th May 2024), rising from JP¥515.00 to JP¥520.00. During the last trading day the stock fluctuated 1.16% from a day low at JP¥517.00 to a day high of JP¥523.00. The price has risen in 5 of the last 10 days and is up by 1.76% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 15 thousand more shares were traded than the day before. In total, 46 thousand shares were bought and sold for approximately JP¥23.97 million.

The stock is moving within a wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect TAKASHO CO.,LTD. stock with a 90% probability to be traded between JP¥480.20 and JP¥545.62 at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Mostly positive signals in the chart today. The TAKASHO CO., LTD. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at JP¥517.86 and JP¥512.46. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Tuesday, April 16, 2024, and so far it has risen 5.26%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

TAKASHO CO.,LTD. finds support from accumulated volume at JP¥515.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at JP¥558.00, JP¥563.00 and JP¥566.00.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved JP¥6.00 between high and low, or 1.16%. For the last week the stock has had daily average volatility of 1.29%.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for TAKASHO CO.,LTD. stock to perform well in the short-term period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Low

Evaluation: Buy Candidate