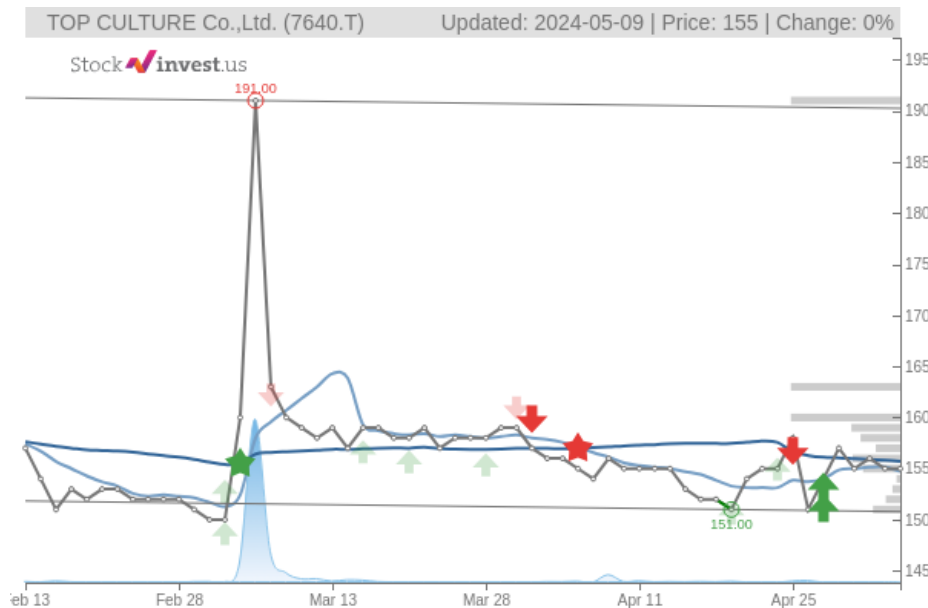


# TOP CULTURE Co.,Ltd. (Thu, May 09, 2024)

Sell candidate since May 08, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.43**  
#11200/ 30013

Trend: Hold  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

No changes to the price of **TOP CULTURE Co.,Ltd.** stock on the last trading day (Thursday, 9th May 2024). During the last trading day the stock fluctuated **1.29%** from a day low at **JP¥155.00** to a day high of **JP¥157.00**. The price has risen in 5 of the last 10 days and is up by **0.65%** over the past 2 weeks.

The stock is at the lower part of a very wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **JP¥150.80** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **TOP CULTURE Co.,Ltd.** stock with a 90% probability to be traded between **JP¥149.99** and **JP¥189.21** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Friday, April 19, 2024**, and so far it has risen 2.65%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume gained on the last day while the price remained unchanged. This is not a classical divergence, but the stock should be watched more closely at it may be a "turning point". Some negative signals were issued as well, and these may have some influence on the near short-term development. The **TOP CULTURE Co.,Ltd.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **JP¥155.71**. On a fall, the stock will find some support from the short-term average at **JP¥154.71**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

**TOP CULTURE Co.,Ltd.** finds support from accumulated volume at **JP¥153.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥160.00**, **JP¥163.00** and **JP¥191.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **JP¥2.00** between high and low, or **1.29%**. For the last week the stock has had daily average volatility of **1.30%**.

**TOP CULTURE Co.,Ltd.** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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