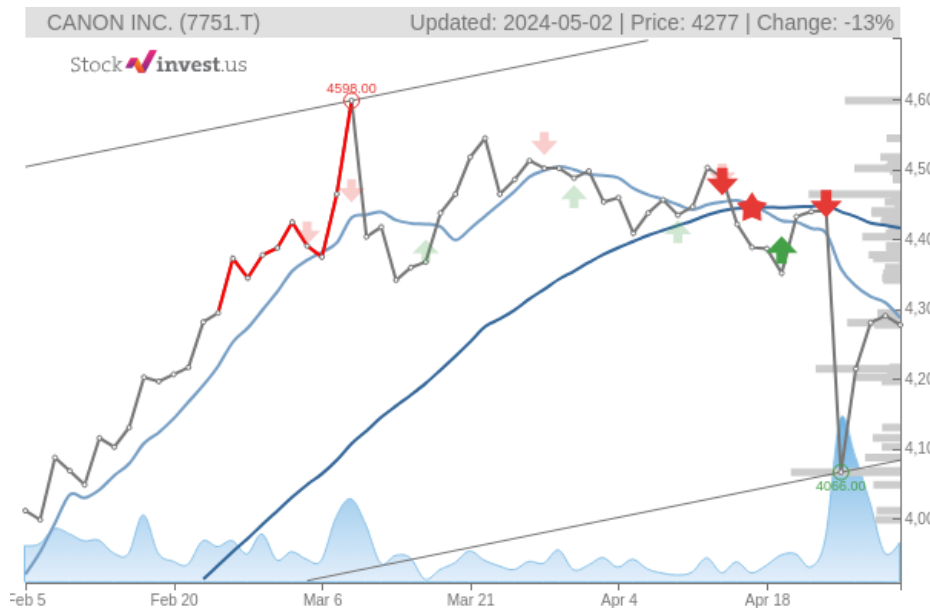


# CANON INC. (Thu, May 02, 2024)

Sell candidate since May 01, 2024

Loss -0.30%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.43**  
#12548/ 30045

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **CANON INC.** stock price fell by **-0.303%** on the last day (Thursday, 2nd May 2024) from **JP¥4,290.00** to **JP¥4,277.00**. During the last trading day the stock fluctuated **1.42%** from a day low of **JP¥4,223.00** to a day high of **JP¥4,283.00**. The price has risen in 6 of the last 10 days but is still down by **-2.53%** for this period. Volume has increased on the last day by **801 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **4 million** shares were bought and sold for approximately **JP¥18.57 billion**.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **5.65%** during the next 3 months and, with a 90% probability hold a price between **JP¥4,313.94** and **JP¥5,026.34** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Thursday, April 25, 2024**, and so far it has risen 5.19%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **CANON INC.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **JP¥4,286.57** and **JP¥4,415.51**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**CANON INC.** finds support from accumulated volume at **JP¥4,214.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥4,280.00**, **JP¥4,464.00** and **JP¥4,598.00**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **JP¥60.00 (1.42%)** between high and low. For the last week, the stock has had daily average volatility of **3.01%**.

The **CANON INC.** stock holds several negative signals and despite the positive trend, we believe **CANON INC.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.