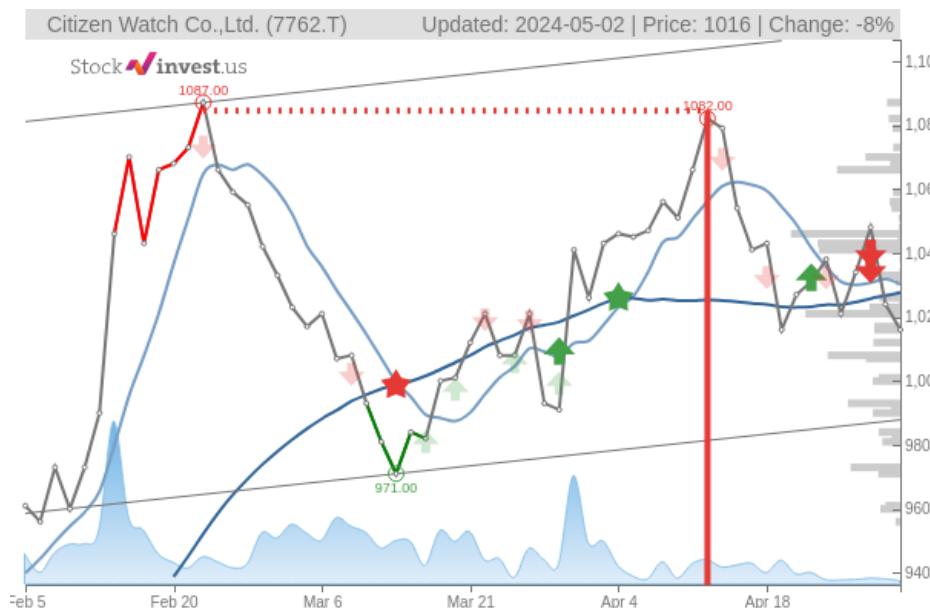


Citizen Watch Co.,Ltd. (Thu, May 02, 2024)

Hold candidate since May 02, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.82**
#6191/ 30045

Trend: Buy
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **Citizen Watch Co.,Ltd.** stock price fell by **-0.781%** on the last day (Thursday, 2nd May 2024) from **JP¥1,024.00** to **JP¥1,016.00**. During the last trading day the stock fluctuated **1.38%** from a day low at **JP¥1,013.00** to a day high of **JP¥1,027.00**. The price has risen in 6 of the last 10 days but is still down by **-2.4%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-44 thousand** shares and in total, **752 thousand** shares were bought and sold for approximately **JP¥764.44** million.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **2.70%** during the next 3 months and, with a 90% probability hold a price between **JP¥1,014.54** and **JP¥1,140.29** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Citizen Watch Co.,Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **JP¥1,030.29** and **JP¥1,027.63**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, April 12, 2024**, and so far it has fallen **-6.10%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Citizen Watch Co.,Ltd. finds support from accumulated volume at **JP¥1,008.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥1,021.00**, **JP¥1,043.00** and **JP¥1,046.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **JP¥14.00** between high and low, or **1.38%**. For the last week the stock has had daily average volatility of **1.75%**.

Citizen Watch Co.,Ltd. holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.