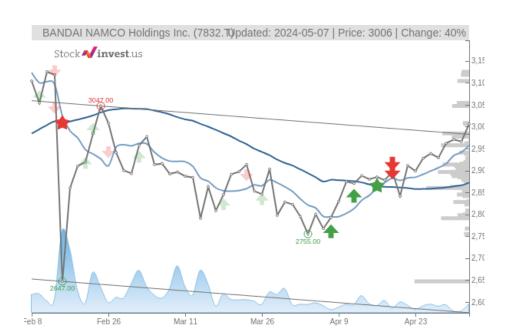
## BANDAI NAMCO Holdings Inc. (Tue, May 07, 2024)

Buy candidate since May 02, 2024 Gain 1.35%



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Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

## **Tech commentaries:**

The BANDAI NAMCO Holdings Inc. stock price gained 1.35% on the last trading day (Tuesday, 7th May 2024), rising from JP¥2,966.00 to JP¥3,006.00. During the last trading day the stock fluctuated 2.13% from a day low at JP¥2,954.00 to a day high of JP¥3,017.00. The price has risen in 6 of the last 10 days and is up by 3.76% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 736 thousand more shares were traded than the day before. In total, 2 million shares were bought and sold for approximately JP¥5.56 billion.

The stockhas broken the wide and falling short-term trend up. Firstly a slower falling rate is indicated, but this may very well be an early signal of a trend shift. On the reaction, there will be support on the roof of the current trend broken, which is JP¥2,982.21, a level that may pose a second chance to hit a runner. According to fan-theory JP¥3,388.96 will be the next possible trend-top level and thereby pose a resistance level that may not be broken at the first attempt.

Mostly positive signals in the chart today. The BANDAI NAMCO Holdings Inc. stock holds buy signals from both short and longterm Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at JP¥2,957.07 and JP¥2,872.33. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Wednesday, April 03, 2024, and so far it has risen 9.11%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

BANDAI NAMCO Holdings Inc. finds support from accumulated volume at JP¥2.896.50 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥3,047.00, JP¥3,054.00 and JP¥3,104.00.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved JP¥63.00 (2.13%) between high and low. For the last week, the stock has had daily average volatility of 1.68%.

Several short-term signals are positive and the break-up from the falling trend indicates a possible shift for a trend. We believe that the prices around the breaking point will indicate particularly good levels, but we also believe that the current level will hold a possible good buy level for the short-term period.

Risk: Low

**Evaluation: Buy Candidate**