

KING JIM CO.,LTD. (Wed, May 01, 2024)

Buy candidate since Apr 22, 2024

Gain 0.46%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.0510**
#7490/ 30053

Trend: Hold
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Sell
MACD: Sell

Tech commentaries:

The **KING JIM CO.,LTD.** stock price fell by **-0.787%** on the last day (Wednesday, 1st May 2024) from **JP¥890.00** to **JP¥883.00**. During the last trading day the stock fluctuated **0.793%** from a day low at **JP¥883.00** to a day high of **JP¥890.00**. The price has been going up and down for this period, and there has been a **-0.23%** loss for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-27 thousand** shares and in total, **21** thousand shares were bought and sold for approximately **JP¥18.63** million.

The stock is moving within a narrow and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **KING JIM CO.,LTD.** stock with a 90% probability to be traded between **JP¥884.30** and **JP¥914.79** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the stock today. The **KING JIM CO.,LTD.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **JP¥886.86**. On a fall, the stock will find some support from the short-term average at **JP¥877.71**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Tuesday, April 30, 2024**, and so far it has fallen **-0.787%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

KING JIM CO.,LTD. finds support from accumulated volume at **JP¥879.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥890.00**, **JP¥892.00** and **JP¥893.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **JP¥7.00** between high and low, or **0.793%**. For the last week the stock has had daily average volatility of **0.730%**.

KING JIM CO.,LTD. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

Risk: Low

Evaluation: Hold/Accumulate

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.