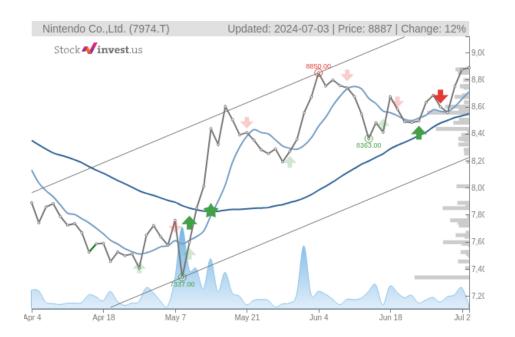
Nintendo Co., Ltd. (Wed, Jul 03, 2024)

Buy candidate since Jun 17, 2024 Gain 5.66%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#2462/54198

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Buy

Tech commentaries:

The Nintendo Co., Ltd. stock price gained 0.135% on the last trading day (Wednesday, 3rd Jul 2024), rising from JP¥8,875.00 to JP¥8,887.00. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated 1.64% from a day low at JP¥8,820.00 to a day high of JP¥8,965.00. The price has risen in 6 of the last 10 days and is up by 3.57% over the past 2 weeks. Volume fell on the last day by -3 million shares and in total, 2 million shares were bought and sold for approximately JP¥19.29 billion. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 16.99% during the next 3 months and, with a 90% probability hold a price between JP¥9,620.92 and JP¥10,898.05 at the end of this 3-month period.

Mostly positive signals in the chart today. The Nintendo Co., Ltd. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at JP¥8,711.57 and JP¥8,548.09. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Thursday, June 13, 2024, and so far it has risen 6.27%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

Nintendo Co.,Ltd. finds support from accumulated volume at JP¥8,555.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved JP¥145.00 between high and low, or 1.64%. For the last week the stock has had daily average volatility of 1.79%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Nintendo Co., Ltd. stock to perform well in the short-term. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Strong Buy to a Buy candidate.

Risk: Low

Evaluation: Buy Candidate