

# YUASA FUNASHOKU Co.,Ltd. (Fri, Jun 28, 2024)

Buy candidate since Jun 27, 2024

Loss -0.14%

StockInvest.us  
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score: **1.18**  
#5948/ 54216

Trend: Hold  
MV Long: Buy  
MV Short: Sell  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **YUASA FUNASHOKU Co.,Ltd.** stock price fell by **-0.141%** on the last day (Friday, 28th Jun 2024) from **JP¥3,535.00** to **JP¥3,530.00**. During the last trading day the stock fluctuated **1.00%** from a day low at **JP¥3,500.00** to a day high of **JP¥3,535.00**. The price has fallen in 5 of the last 10 days. Volume has increased on the last day by **700** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **800** shares were bought and sold for approximately **JP¥2.82** million.

The stock is moving within a horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **YUASA FUNASHOKU Co.,Ltd.** stock with a 90% probability to be traded between **JP¥3,386.84** and **JP¥3,619.38** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **YUASA FUNASHOKU Co.,Ltd.** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **JP¥3,530.71**. On a fall, the stock will find some support from the long-term average at approximately **JP¥3,465.57**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, June 18, 2024**, and so far it has fallen **-0.98%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**YUASA FUNASHOKU Co.,Ltd.** finds support from accumulated volume at **JP¥3,460.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥3,540.00**, **JP¥3,555.00** and **JP¥3,560.00**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **JP¥35.00 (1.00%)** between high and low. For the last week, the stock has had daily average volatility of **1.29%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **YUASA FUNASHOKU Co.,Ltd.** stock to perform well in the short-term period.

Risk: **Low**

Evaluation: **Buy Candidate**

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