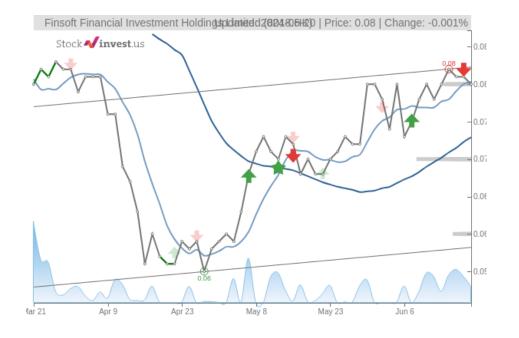
Finsoft Financial Investment Holdings Limited (Thu, Jun 20, 2024)

Buy candidate since Jun 11, 2024 Gain 2.56%

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score: 1 _ **1** _ **1** _ **1** #/ 50000

Trend MV Long: Buy MV Short: Sell Volume: Sell MACD: Sell

Tech commentaries:

The Finsoft Financial Investment Holdings stock price fell by -1.23% on the last day (Thursday, 20th Jun 2024) from HK\$0.0810 to HK\$0.0800. During the last trading day the stock fluctuated 5.19% from a day low at HK\$0.0770 to a day high of HK\$0.0810. The price has risen in 5 of the last 10 days. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -4 million shares and in total, 6 million shares were bought and sold for approximately HK\$506.40 thousand.

The stock lies in the upper part of a very wide and weak rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at HK\$0.0823 will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise 6.85% during the next 3 months and, with a 90% probability hold a price between HK\$0.0622 and HK\$0.0879 at the end of this 3-month period.

The Finsoft Financial Investment Holdings stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately HK\$0.0803. On a fall, the stock will find some support from the long-term average at approximately HK\$0.0729. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Monday, June 17, 2024, and so far it has fallen -2.44%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell along with the price during the last trading day, which is technical positive. One should, however, note that this stock may have low liquidity in periods, which increases the general risk.

Finsoft Financial Investment Holdings finds support from accumulated volume at HK\$0.0780 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at HK\$0.0810, HK\$0.0820 and HK\$0.0830.

This stock has average movements during the day, but be aware of low or falling volume as this increases the risk. During the last day, the stock moved HK\$0.0040 between high and low, or 5.19%. For the last week the stock has had daily average volatility of 6.00%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Finsoft Financial Investment Holdings stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: Medium