

Buy candidate since May 01, 2024 Gain 0.97%

TOHTO SUISAN CO.,LTD. (8038.T) Updated: 2024-05-02 | Price: 6230 | Change: 60%

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Technical analysis chart for TOHTO SUISAN CO.,LTD. (8038.T) from February 5 to May 2, 2024. The chart displays price movement with a blue moving average and a black price line. Key price points are marked: 7180.00 (peak) and 6030.00 (low). A green vertical line indicates the current price of 6230.00. The chart also shows volume bars at the bottom and a green dotted trend line.

Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Sell
MACD:	Buy

The **TOHTO SUISAN CO.,LTD.** stock price gained **0.97%** on the last trading day (Thursday, 2nd May 2024), rising from **JP¥6,170.00** to **JP¥6,230.00**. During the last trading day the stock fluctuated **0.484%** from a day low at **JP¥6,200.00** to a day high of **JP¥6,230.00**. The price has risen in 6 of the last 10 days but is still down by **-4.01%** for this period.

A buy signal was issued from a pivot bottom point on **Friday, April 26, 2024**, and so far it has risen 2.81%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **TOHTO SUISAN CO.,LTD.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **JP¥6,285.71** and **JP¥6,621.14**. A break-up above any of these levels will issue buy signals.

TOHTO SUISAN CO.,LTD. holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Hold/Accumulate candidate.

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