

# OUG Holdings Inc. (Fri, May 17, 2024)

Buy candidate since May 13, 2024

Loss -0.95%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **1.12**  
#5599/ 29925

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **OUG Holdings Inc.** stock price gained **1.05%** on the last trading day (Friday, 17th May 2024), rising from **JP¥2,580.00** to **JP¥2,607.00**. During the last trading day the stock fluctuated **1.86%** from a day low at **JP¥2,574.00** to a day high of **JP¥2,622.00**. The price has risen in 6 of the last 10 days but is still down by **-3.23%** for this period. Volume fell on the last day by **-5 thousand** shares and in total, **3 thousand** shares were bought and sold for approximately **JP¥8.86** million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **2.92%** during the next 3 months and, with a 90% probability hold a price between **JP¥2,641.52** and **JP¥2,805.49** at the end of this 3-month period.

The **OUG Holdings Inc.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **JP¥2,621.57** and **JP¥2,612.11**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Some positive signals were issued as well, and these may have some influence on the near short-term development. A buy signal was issued from a pivot bottom point on **Thursday, May 16, 2024**, and so far it has risen 1.05%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

**OUG Holdings Inc.** finds support from accumulated volume at **JP¥2,561.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥2,632.00**, **JP¥2,669.00** and **JP¥2,679.00**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **JP¥48.00 (1.86%)** between high and low. For the last week, the stock has had daily average volatility of **1.89%**.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Low**

Evaluation: **Buy Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.