Pizu Group Holdings Limited (Fri, May 03, 2024)

Sell candidate since Apr 30, 2024 Loss -2.78%



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score: -3

#16179/30045

Trend MV Long: MV Short: Sell Volume: Buy MACD: Sell

Tech commentaries:

The Pizu Group Holdings Limited stock price fell by -2.78% on the last day (Friday, 3rd May 2024) from HK\$0.360 to HK\$0.350. During the last trading day the stock fluctuated 9.09% from a day low at HK\$0.330 to a day high of HK\$0.360. The price has been going up and down for this period, and there has been a -6.67% loss for the last 2 weeks. Volume has increased on the last day by 740 thousand shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, 900 thousand shares were bought and sold for approximately HK\$315.00 thousand.

The stock lies in the lower part of a very wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at HK\$0.335 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 5.56% during the next 3 months and, with a 90% probability hold a price between HK\$0.354 and HK\$0.451 at the end of this 3-month period.

There are few to no technical positive signals at the moment. The Pizu Group Holdings Limited stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at HK\$0.360 and HK\$0.365. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Friday, April 19, 2024, and so far it has fallen -6.67%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Pizu Group Holdings Limited gained volume on the last day, but on falling prices. In technical terms, this is called divergence and may be an early warning. In some cases, increasing volume on falling prices may be considered positive, but that is mainly in typical "sell-offs".

Pizu Group Holdings Limited finds support from accumulated volume at HK\$0.345 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at HK\$0.360, HK\$0.370 and HK\$0.375.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved HK\$0.0300 between high and low, or 9.09%. For the last week, the stock has had daily average volatility of 4.70%.

The Pizu Group Holdings Limited stock holds several negative signals and despite the positive trend, we believe Pizu Group Holdings Limited will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate