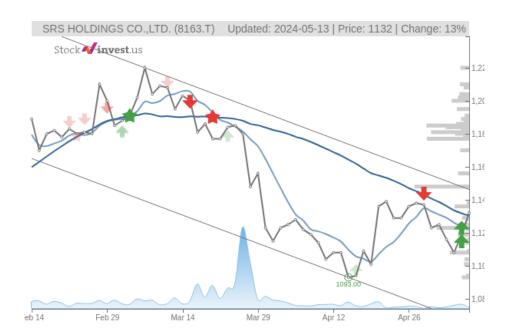
SRS HOLDINGS CO.,LTD. (Mon, May 13, 2024)

Hold candidate since May 10, 2024 Gain 1.16%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#5875/30015

Trend:	Sell
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Buy

Tech commentaries:

The SRS HOLDINGS CO.,LTD. stock price gained 1.16% on the last trading day (Monday, 13th May 2024), rising from JP¥1,119.00 to JP¥1,132.00. During the last trading day the stock fluctuated 1.34% from a day low at JP¥1,117.00 to a day high of JP¥1,132.00. The price has risen in 5 of the last 10 days and is up by 0.27% over the past 2 weeks. Volume fell on the last day by -33 thousand shares and in total, 53 thousand shares were bought and sold for approximately JP¥59.88 million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies the upper part of a falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at JP¥1,146.24 will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current short-term trend, the stock is expected to fall -7.99% during the next 3 months and, with a 90% probability hold a price between JP¥980.45 and JP¥1,054.69 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The SRS HOLDINGS CO.,LTD. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at JP¥1,122.86 and JP¥1,130.29. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Tuesday, April 16, 2024, and so far it has risen 3.57%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

SRS HOLDINGS CO.,LTD. finds support from accumulated volume at JP¥1,123.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥1,148.00, JP¥1,180.00 and JP¥1,185.00.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved JP¥15.00 between high and low, or 1.34%. For the last week the stock has had daily average volatility of 1.11%.

SRS HOLDINGS CO.,LTD. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low