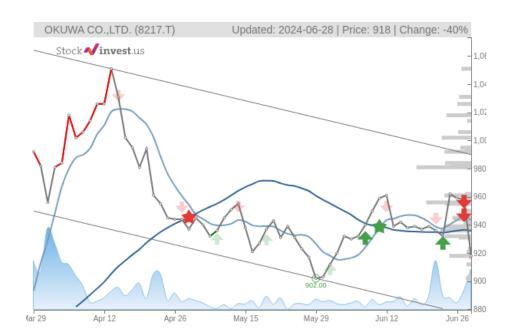
## OKUWA CO.,LTD. (Fri, Jun 28, 2024)

Sell candidate since Jun 28, 2024



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: **-2.88** 

#23282/ 54216

Trend:	Sel
MV Long:	Sel
MV Short:	Sel
Pivot:	Buy
Volume:	Buy
MACD:	Sel

## **Tech commentaries:**

The **OKUWA CO.,LTD.** stock price fell by **-4.18**% on the last day (Friday, 28th Jun 2024) from **JP¥958.00** to **JP¥918.00**. It has now fallen 3 days in a row. During the last trading day the stock fluctuated **1.31**% from a day low at **JP¥917.00** to a day high of **JP¥929.00**. The price has fallen in 7 of the last 10 days and is down by **-2.55**% for this period. Volume has increased on the last day by **108 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **232** thousand shares were bought and sold for approximately **JP¥212.70** million.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-6.97%** during the next 3 months and, with a 90% probability hold a price between **JP¥814.66** and **JP¥921.01** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Wednesday, May 29, 2024**, and so far it has risen 1.77%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **OKUWA CO.,LTD.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **JP¥943.43** and **JP¥935.80**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**OKUWA CO.,LTD.** finds support from accumulated volume at JP¥912.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥936.00**, **JP¥956.00** and **JP¥981.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **JP¥12.00** between high and low, or **1.31%**. For the last week the stock has had daily average volatility of **1.65%**.

**OKUWA CO.,LTD.** holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: Low

**Evaluation: Sell Candidate**