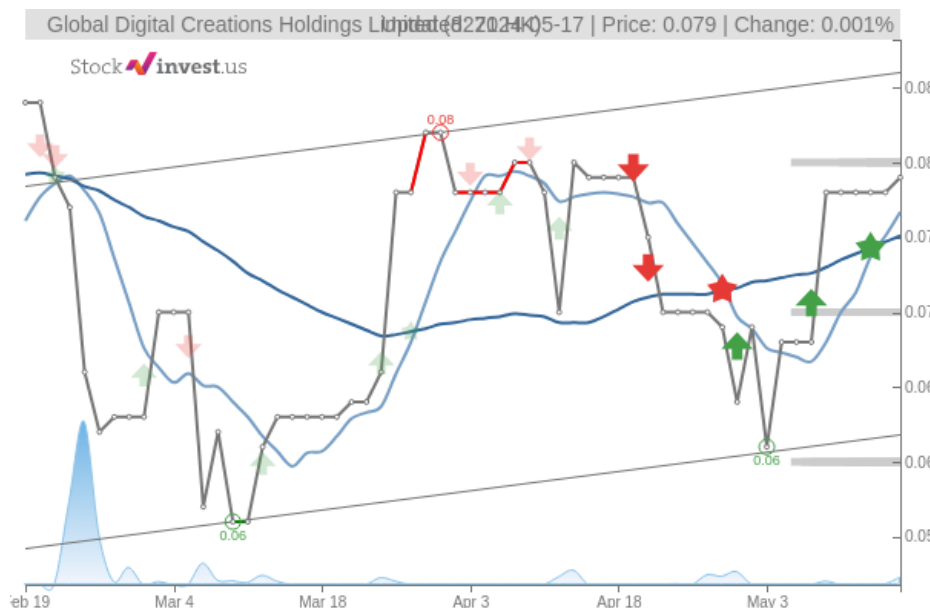


Global Digital Creations Holdings Limited (Fri, May 17, 2024)

Buy candidate since May 17, 2024

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score: **4.29**
#/ 29925

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Global Digital Creations Holdings Ltd** stock price gained **1.28%** on the last trading day (Friday, 17th May 2024), rising from **HK\$0.0780** to **HK\$0.0790**. During the last trading day the stock fluctuated **23.44%** from a day low at **HK\$0.0640** to a day high of **HK\$0.0790**. The price has been going up and down for this period, and there has been a 14.49% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **162 thousand** more shares were traded than the day before. In total, **176 thousand** shares were bought and sold for approximately **HK\$13.90** thousand.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **9.61%** during the next 3 months and, with a 90% probability hold a price between **HK\$0.0677** and **HK\$0.0942** at the end of this 3-month period.

Mostly positive signals in the chart today. The **Global Digital Creations Holdings Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **HK\$0.0767** and **HK\$0.0751**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Friday, May 03, 2024**, and so far it has risen 29.51%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). **Global Digital Creations Holdings Ltd** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. The very low volume increases the risk and reduces the other technical signals issued.

Global Digital Creations Holdings Ltd finds support from accumulated volume at **HK\$0.0770** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$0.0800**, **HK\$0.0820** and **HK\$0.0840**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **HK\$0.0150** between high and low, or **23.44%**. For the last week, the stock has had daily average volatility of **8.22%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Global Digital Creations Holdings Ltd** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **High**

Evaluation: **Buy Candidate**

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