

Bank of The Ryukyus,Limited (Tue, May 07, 2024)

Sell candidate since May 07, 2024

StockInvest.us
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score: **-1.36**

#11397/ 30035

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Bank of The Ryukyus,Limited** stock price fell by **-1.20%** on the last day (Tuesday, 7th May 2024) from **JP¥1,166.00** to **JP¥1,152.00**. During the last trading day the stock fluctuated **1.57%** from a day low at **JP¥1,148.00** to a day high of **JP¥1,166.00**. The price has fallen in 5 of the last 10 days but is still up by **0.52%** over the past 2 weeks. Volume has increased on the last day by **51 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **78 thousand** shares were bought and sold for approximately **JP¥89.86** million.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **2.20%** during the next 3 months and, with a 90% probability hold a price between **JP¥1,148.93** and **JP¥1,281.30** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Wednesday, April 17, 2024**, and so far it has risen 2.95%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Bank of The Ryukyus,Limited** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **JP¥1,164.14** and **JP¥1,169.00**. A break-up above any of these levels will issue buy signals. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Bank of The Ryukyus,Limited finds support from accumulated volume at **JP¥1,144.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥1,184.00**, **JP¥1,197.00** and **JP¥1,234.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **JP¥18.00** between high and low, or **1.57%**. For the last week the stock has had daily average volatility of **1.75%**.

The Bank of The Ryukyus,Limited stock holds several negative signals and despite the positive trend, we believe **Bank of The Ryukyus,Limited** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Low**

Evaluation: **Sell Candidate**

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