

# Hao Bai International (Cayman) Limited (Wed, Jun 26, 2024)

Buy candidate since Jun 21, 2024

Loss -2.69%

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score: **1.62**  
#/ 54046

Trend: Buy  
MV Long: Buy  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Buy

## Tech commentaries:

No changes to the price of **Hao Bai International (Cayman) Limited** stock on the last trading day (Wednesday, 26th Jun 2024). During the last trading day the stock fluctuated **0%** from a day low at **HK\$0.181** to a day high of **HK\$0.181**. The price has fallen in 6 of the last 10 days but is still up by **5.85%** over the past 2 weeks.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **11.53%** during the next 3 months and, with a 90% probability hold a price between **HK\$0.141** and **HK\$0.241** at the end of this 3-month period.

The **Hao Bai International (Cayman) Limited** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **HK\$0.183**. On a fall, the stock will find some support from the long-term average at approximately **HK\$0.175**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, June 19, 2024**, and so far it has fallen -15.42%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

**Hao Bai International (Cayman) Limited** finds support from accumulated volume at **HK\$0.179** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$0.182**, **HK\$0.185** and **HK\$0.186**.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved **HK\$0** between high and low, or **0%**. For the last week the stock has had daily average volatility of **6.62%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Hao Bai International (Cayman) Limited** stock to perform well in the short-term.

**Risk: High**

**Evaluation: Buy Candidate**

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