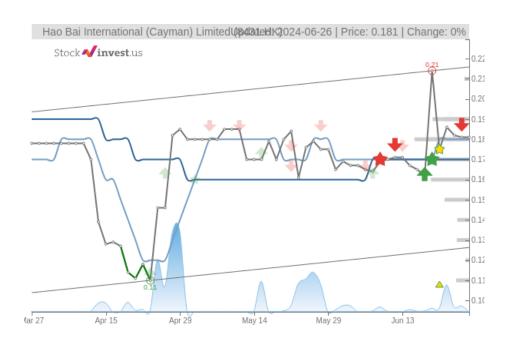
## Hao Bai International (Cayman) Limited (Wed, Jun 26, 2024)

Buy candidate since Jun 21, 2024 Loss -2.69%





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#/ 54046

Trend:	Buy
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Buy

## **Tech commentaries:**

No changes to the price of Hao Bai International (Cayman) Limited stock on the last trading day (Wednesday, 26th Jun 2024). During the last trading day the stock fluctuated 0% from a day low at HK\$0.181 to a day high of HK\$0.181. The price has fallen in 6 of the last 10 days but is still up by 5.85% over the past 2 weeks.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 11.53% during the next 3 months and, with a 90% probability hold a price between HK\$0.141 and HK\$0.241 at the end of this 3-month period.

The Hao Bai International (Cayman) Limited stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately HK\$0.183. On a fall, the stock will find some support from the long-term average at approximately HK\$0.175. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Wednesday, June 19, 2024, and so far it has fallen -15.42%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Hao Bai International (Cayman) Limited finds support from accumulated volume at HK\$0.179 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at HK\$0.182, HK\$0.185 and HK\$0.186.

This stock may move much during the day (volatility) and with periodic low trading volume this stock is considered to be "high risk". During the last day, the stock moved HK\$0 between high and low, or 0%. For the last week the stock has had daily average volatility of 6.62%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Hao Bai International (Cayman) Limited stock to perform well in the short-term.

Risk: High

**Evaluation: Buy Candidate**