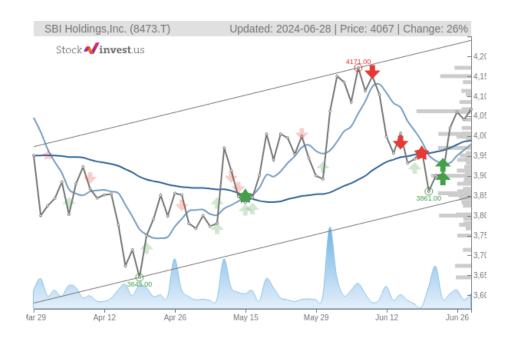
SBI Holdings, Inc. (Fri, Jun 28, 2024)

Buy candidate since Jun 21, 2024 Gain 4.28%



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Trend MV Long: MV Short: Buy Volume: Buy MACD: Sell

Tech commentaries:

The SBI Holdings, Inc. stock price gained 0.643% on the last trading day (Friday, 28th Jun 2024), rising from JP¥4,041.00 to JP¥4,067.00. During the last trading day the stock fluctuated 1.36% from a day low at JP¥4,051.00 to a day high of JP¥4,106.00 . The price has risen in 7 of the last 10 days and is up by 1.52% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 359 thousand more shares were traded than the day before. In total, 1 million shares were bought and sold for approximately JP¥5.77 billion.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 6.72% during the next 3 months and, with a 90% probability hold a price between JP¥4,105.69 and JP¥4,524.64 at the end of this 3-month period.

The SBI Holdings, Inc. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at JP¥3,979.00 and JP¥3,988.51. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Thursday**, June 20, 2024, and so far it has risen 5.34%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

SBI Holdings.Inc. finds support from accumulated volume at JP¥4,062.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥4,085.00, JP¥4,150.00 and JP¥4,171.00.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved JP¥55.00 (1.36%) between high and low. For the last week, the stock has had daily average volatility of 1.58%.

SBI Holdings,Inc. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate