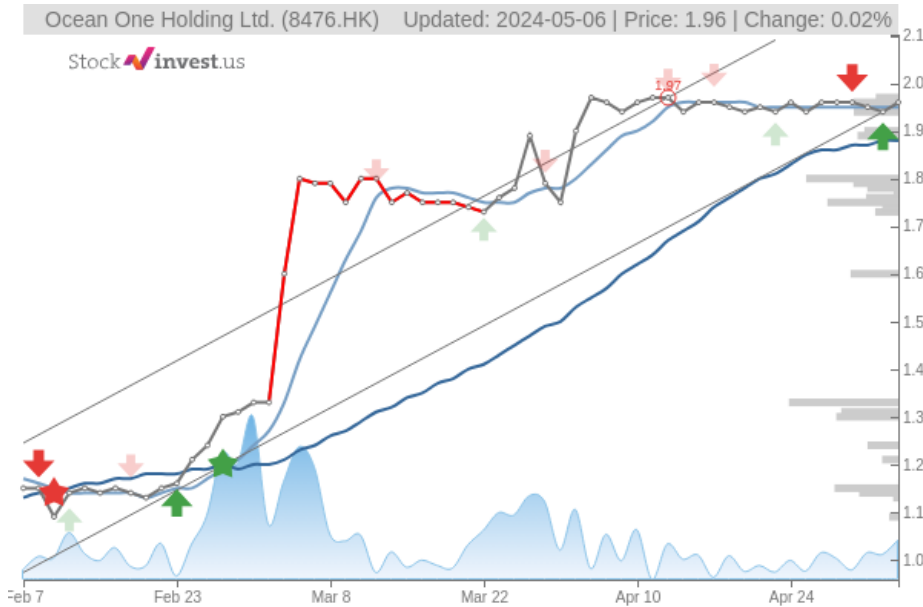


# Ocean One Holding Ltd. (Mon, May 06, 2024)

Buy candidate since Feb 26, 2024

Gain 61.98%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **4.43**

#/ 30044

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **Ocean One Holding Ltd.** stock price gained **1.03%** on the last trading day (Monday, 6th May 2024), rising from **HK\$1.94** to **HK\$1.96**. During the last trading day the stock fluctuated **3.14%** from a day low at **HK\$1.91** to a day high of **HK\$1.97**. The price has been going up and down for this period, and there has been a 1.03% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **142 thousand** more shares were traded than the day before. In total, **400 thousand** shares were bought and sold for approximately **HK\$784.00** thousand.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **HK\$1.96** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **79.06%** during the next 3 months and, with a 90% probability hold a price between **HK\$3.50** and **HK\$3.99** at the end of this 3-month period.

The **Ocean One Holding Ltd.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **HK\$1.95** and **HK\$1.88**. A breakdown below any of these levels will issue sell signals. **Ocean One Holding Ltd.** has increased volume and follows the last lift in the price. This is considered to be a technical positive sign as volume should follow the price-formation. Higher liquidity also reduces the general risk. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, April 12, 2024**, and so far it has fallen **-0.508%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **HK\$1.80** and **HK\$1.79**. On the upside the stock meets some resistance just above today's level from accumulated volume at **HK\$1.97**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **HK\$0.0600** between high and low, or **3.14%**. For the last week the stock has had daily average volatility of **1.77%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Ocean One Holding Ltd.** stock to perform well in the short-term.

**Risk:** Low

**Evaluation:** Buy Candidate

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