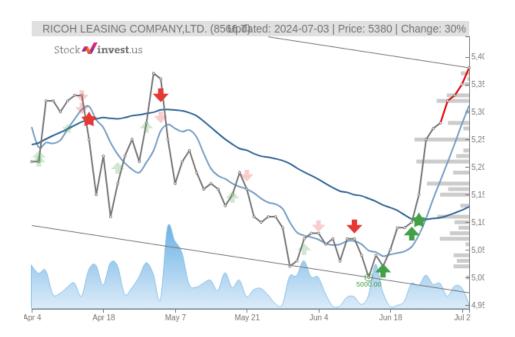
RICOH LEASING COMPANY,LTD. (Wed, Jul 03, 2024)

Buy candidate since Jun 24, 2024 Gain 4.47%



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score: 1-88

#/ 54198

Trend:	Hold
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Buy

Tech commentaries:

The RICOH LEASING COMPANY, LTD. stock price gained 0.561% on the last trading day (Wednesday, 3rd Jul 2024), rising from JP¥5,350.00 to JP¥5,380.00. It has now gained 9 days in a row. It is not often that stocks manage to gain so many days in a row, and falls for a day or two should be expected. During the last trading day the stock fluctuated 1.32% from a day low at JP¥5,320.00 to a day high of JP¥5,390.00. The price has risen in 9 of the last 10 days and is up by 5.7% over the past 2 weeks. Volume fell on the last day by -12 thousand shares and in total, 15 thousand shares were bought and sold for approximately JP¥78.55 million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

Given the current short-term trend, the stock is expected to fall -2.22% during the next 3 months and, with a 90% probability hold a price between JP¥4,861.62 and JP¥5,260.59 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

Mostly positive signals in the chart today. The RICOH LEASING COMPANY,LTD. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at JP¥5,311.43 and JP¥5,128.29. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Thursday, June 13, 2024, and so far it has risen 7.60%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

RICOH LEASING COMPANY,LTD. finds support from accumulated volume at JP¥5,250.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved JP¥70.00 (1.32%) between high and low. For the last week, the stock has had daily average volatility of 0.94%.

Several short-term signals are positive, despite the stock being in a falling trend, we conclude that the current level may hold a buying opportunity as there is a fair chance for stock to perform well in the short-term.

Risk: Low

Evaluation: Buy Candidate