JACCS CO.,LTD. (Wed, Jul 03, 2024)

Sell candidate since Jun 24, 2024 Loss -1.67%



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> score: -1 -77 #18118/54198

Trend MV Long: MV Short: Buy Volume: Buy MACD:

Tech commentaries:

The JACCS CO.,LTD. stock price gained 0.535% on the last trading day (Wednesday, 3rd Jul 2024), rising from JP¥4,675.00 to JP¥4,700.00. During the last trading day the stock fluctuated 2.05% from a day low at JP¥4,635.00 to a day high of JP¥4,730.00 . The price has risen in 6 of the last 10 days but is still down by -0.21% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 17 thousand more shares were traded than the day before. In total, 178 thousand shares were bought and sold for approximately JP¥834.72 million.

The stock lies in the middle of a falling trend in the short term and further fall within the trend is signaled. Given the current shortterm trend, the stock is expected to fall -18.82% during the next 3 months and, with a 90% probability hold a price between JP¥3,706.34 and JP¥4,027.85 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

There are mixed signals in the stock today. The JACCS CO.,LTD. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at JP¥4,700.71 and JP¥4,824.57. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on Thursday, June 27, 2024, and so far it has risen 0.97%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

JACCS CO.,LTD. finds support from accumulated volume at JP¥4,680.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥4,710.00, JP¥4,890.00 and JP¥5,020.00.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved JP¥95.00 between high and low, or 2.05%. For the last week the stock has had daily average volatility of 1.36%.

JACCS CO.,LTD. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Low

Evaluation: Sell Candidate