Japan Exchange Group, Inc. (Thu, May 02, 2024)

Sell candidate since Apr 16, 2024 Loss -7.64%



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score: -1 -64

#13113/30045

Trend MV Long: MV Short: Sell Buy Volume: Sell MACD: Sell

Tech commentaries:

The Japan Exchange Group, Inc. stock price gained 1.60% on the last trading day (Thursday, 2nd May 2024), rising from JP¥3,557.00 to JP¥3,614.00. During the last trading day the stock fluctuated 3.07% from a day low at JP¥3,516.00 to a day high of JP¥3,624.00. The price has risen in 6 of the last 10 days but is still down by -6.95% for this period. Volume fell on the last day by -2 million shares and in total, 2 million shares were bought and sold for approximately JP¥7.72 billion. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the lower part of a wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at JP¥3,561.44 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 6.42% during the next 3 months and, with a 90% probability hold a price between JP¥3,790.15 and JP¥4,619.16 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Wednesday, May 01, 2024, and so far it has risen 1.60%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Japan Exchange Group,Inc. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at JP¥3,751.29 and JP¥3,993.17. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Japan Exchange Group, Inc. finds support from accumulated volume at JP¥3,562.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥3,707.00, JP¥3,794.00 and JP¥3,999.00.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved JP¥108.00 between high and low, or 3.07%. For the last week, the stock has had daily average volatility of 4.77%.

The Japan Exchange Group, Inc. stock holds several negative signals and despite the positive trend, we believe Japan Exchange Group,Inc. will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate