

# Monex Group,Inc. (Fri, Apr 26, 2024)

Sell candidate since Apr 12, 2024

Loss -6.48%

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score: **-2.37**  
#14329/ 30083

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **Monex Group,Inc.** stock price gained **1.95%** on the last trading day (Friday, 26th Apr 2024), rising from **JP¥821.00** to **JP¥837.00**. During the last trading day the stock fluctuated **7.29%** from a day low at **JP¥782.00** to a day high of **JP¥839.00**. The price has fallen in 5 of the last 10 days and is down by **-6.48%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **2 million** more shares were traded than the day before. In total, **5 million** shares were bought and sold for approximately **JP¥4.51** billion.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **8.49%** during the next 3 months and, with a 90% probability hold a price between **JP¥856.09** and **JP¥1,078.55** at the end of this 3-month period.

There are mixed signals in the stock today. The **Monex Group,Inc.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **JP¥879.26**. On a fall, the stock will find some support from the short-term average at **JP¥826.43**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Tuesday, March 05, 2024**, and so far it has fallen -11.62%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

**Monex Group,Inc.** finds support from accumulated volume at **JP¥818.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **JP¥881.00**, **JP¥907.00** and **JP¥924.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **JP¥57.00** between high and low, or **7.29%**. For the last week, the stock has had daily average volatility of **3.41%**.

**Monex Group,Inc.** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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