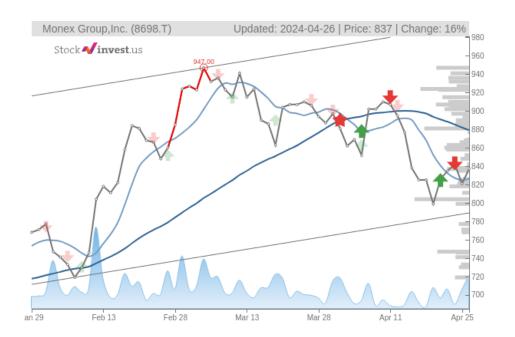
Monex Group, Inc. (Fri, Apr 26, 2024)

Sell candidate since Apr 12, 2024 Loss -6.48%



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Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The Monex Group, Inc. stock price gained 1.95% on the last trading day (Friday, 26th Apr 2024), rising from JP¥821.00 to JP¥837.00. During the last trading day the stock fluctuated 7.29% from a day low at JP¥782.00 to a day high of JP¥839.00. The price has fallen in 5 of the last 10 days and is down by -6.48% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 2 million more shares were traded than the day before. In total, 5 million shares were bought and sold for approximately JP¥4.51 billion.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 8.49% during the next 3 months and, with a 90% probability hold a price between JP¥856.09 and JP¥1,078.55 at the end of this 3-month period.

There are mixed signals in the stock today. The Monex Group, Inc. stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at JP¥879.26. On a fall, the stock will find some support from the short-term average at JP¥826.43. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Tuesday, March 05, 2024, and so far it has fallen -11.62%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Monex Group, Inc. finds support from accumulated volume at JP¥818.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at JP¥881.00, JP¥907.00 and JP¥924.00.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved JP¥57.00 between high and low, or 7.29%. For the last week, the stock has had daily average volatility of 3.41%.

Monex Group, Inc. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Medium

Evaluation: Sell Candidate