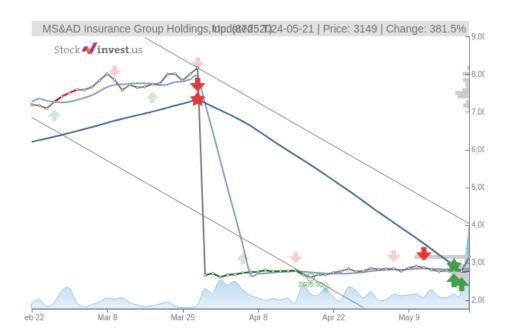
MS&AD Insurance Group Holdings, Inc. (Tue, May 21, 2024)

Hold candidate since May 20, 2024 Gain 13.79%



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Trend:	Sel
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The MS&AD Insurance Group Holdings,Inc. stock price gained 13.79% on the last trading day (Tuesday, 21st May 2024), rising from JP¥2,767.50 to JP¥3,149.00. During the last trading day the stock fluctuated 5.25% from a day low at JP¥3,102.00 to a day high of JP¥3,265.00. The price has been going up and down for this period, and there has been a 11.1% gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 13 million more shares were traded than the day before. In total, 17 million shares were bought and sold for approximately JP¥54.60 billion.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -62.30% during the next 3 months and, with a 90% probability hold a price between JP¥72.21 and JP¥1,521.18 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The MS&AD Insurance Group Holdings, Inc. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at JP¥2,846.50 and JP¥2,773.67. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Wednesday, April 17, 2024, and so far it has risen 20.86%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at JP¥2,767.50 and JP¥2,688.00. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved JP¥163.00 (5.25%) between high and low. For the last week, the stock has had daily average volatility of 2.73%

MS&AD Insurance Group Holdings,Inc. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Low

Evaluation: Hold/Accumulate