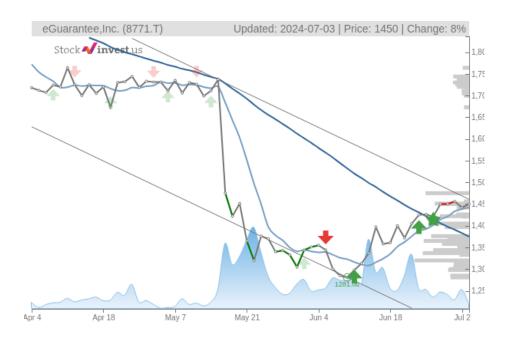
eGuarantee,Inc. (Wed, Jul 03, 2024)

Buy candidate since Jun 25, 2024 Gain 1.68%



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Trend:	Sell
MV Long:	Buy
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Buy

Tech commentaries:

The eGuarantee,Inc. stock price gained 0.555% on the last trading day (Wednesday, 3rd Jul 2024), rising from JP¥1,442.00 to JP¥1,450.00. During the last trading day the stock fluctuated 1.54% from a day low at JP¥1,432.00 to a day high of JP¥1,454.00 . The price has risen in 6 of the last 10 days and is up by 3.57% over the past 2 weeks. Volume fell on the last day by -143 thousand shares and in total, 87 thousand shares were bought and sold for approximately JP¥126.01 million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies the upper part of a very wide and falling trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break up at the top trend line at JP¥1,460.89 will firstly indicate a slower falling rate, but may be the first sign of a trend shift. Given the current shortterm trend, the stock is expected to fall -24.78% during the next 3 months and, with a 90% probability hold a price between JP¥862.72 and JP¥1,098.92 at the end of this 3-month period. Do note, that if the stock price manages to stay at current levels or higher, our prediction target will start to change positively over the next few days as the conditions for the current predictions will be broken.

The eGuarantee, Inc. stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at JP¥1,442.14 and JP¥1,374.89. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Monday, June 10, 2024, and so far it has risen 13.19%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

On the downside, the stock finds support just below today's level from accumulated volume at JP¥1,365.00 and JP¥1,337.00. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥1,451.00, JP¥1,475.00 and JP¥1,730.00.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved JP¥22.00 between high and low, or 1.54%. For the last week, the stock has had daily average volatility of 2.04%.

eGuarantee,Inc. holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

Evaluation, Hold/Acous