

NISSHIN FUDOSAN Company,Limited (Fri, Jun 28, 2024)

Buy candidate since Jun 20, 2024

Gain 4.27%

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score: **1.25**

#5850/ 54241

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Sell**
Volume: **Sell**
MACD: **Buy**

Tech commentaries:

No changes to the price of **NISSHIN FUDOSAN Company,Limited** stock on the last trading day (Friday, 28th Jun 2024). During the last trading day the stock fluctuated **1.43%** from a day low at **JP¥560.00** to a day high of **JP¥568.00**. The price has risen in 6 of the last 10 days and is up by **7.46%** over the past 2 weeks.

The stock is at the upper part of a wide and horizontal trend and normally this may pose a good selling opportunity but a break-up through the top trend line at **JP¥562.17** will give a strong buy signal and a trend shift could be expected. Given the current horizontal trend, you can expect **NISSHIN FUDOSAN Company,Limited** stock with a 90% probability to be traded between **JP¥520.78** and **JP¥573.14** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **NISSHIN FUDOSAN Company,Limited** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **JP¥550.14** and **JP¥530.34**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Thursday, June 27, 2024**, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

On the downside, the stock finds support just below today's level from accumulated volume at **JP¥530.00** and **JP¥520.00**. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **JP¥8.00** between high and low, or **1.43%**. For the last week, the stock has had daily average volatility of **1.53%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **NISSHIN FUDOSAN Company,Limited** stock to perform well in the short-term period. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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