

AEON Mall Co.,Ltd. (Tue, Jul 02, 2024)

Buy candidate since May 01, 2024

Gain 4.94%

StockInvest.us
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score: **3.25**

#2251/ 54198

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **AEON Mall Co.,Ltd.** stock price fell by **-0.210%** on the last day (Tuesday, 2nd Jul 2024) from **JP¥1,906.50** to **JP¥1,902.50**. During the last trading day the stock fluctuated **0.87%** from a day low at **JP¥1,896.50** to a day high of **JP¥1,913.00**. The price has fallen in 6 of the last 10 days and is down by **-0.63%** for this period. Volume has increased on the last day by **12 thousand** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **407** thousand shares were bought and sold for approximately **JP¥773.75** million.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **10.77%** during the next 3 months and, with a 90% probability hold a price between **JP¥2,065.07** and **JP¥2,239.89** at the end of this 3-month period.

There are mixed signals in the stock today. A sell signal was issued from a pivot top point on **Friday, June 14, 2024**, and so far it has fallen **-4.08%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. The **AEON Mall Co.,Ltd.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **JP¥1,898.07** and **JP¥1,889.50**. A breakdown below any of these levels will issue sell signals.

On the downside, the stock finds support just below today's level from accumulated volume at **JP¥1,792.00** and **JP¥1,740.50**. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥1,910.50**, **JP¥1,931.00** and **JP¥1,983.50**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **JP¥16.50** between high and low, or **0.87%**. For the last week the stock has had daily average volatility of **1.07%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **AEON Mall Co.,Ltd.** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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