## Frontier Real Estate Investment Corporation (Tue, May 07, 2024)

Buy candidate since Apr 04, 2024 Gain 2.67%



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#2646/30035

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sel
Volume:	Sel
MACD:	Buy

## **Tech commentaries:**

No changes to the price of Frontier Real Estate Investment Corp stock on the last trading day (Tuesday, 7th May 2024). During the last trading day the stock fluctuated 0.98% from a day low at JP¥458,000.00 to a day high of JP¥462,500.00. The price has risen in 6 of the last 10 days and is up by 1.21% over the past 2 weeks.

The stock lies in the middle of a narrow and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 11.14% during the next 3 months and, with a 90% probability hold a price between JP¥502,685.50 and JP¥519,972.05 at the end of this 3-month period.

The Frontier Real Estate Investment Corp stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at JP¥459,000.00 and JP¥453,300.00. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Thursday, May 02, 2024, and so far it has fallen 0%. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

On the downside, the stock finds support just below today's level from accumulated volume at JP¥429.500.00 and JP¥427,500.00. There is no resistance from accumulated volume above today's level and given the right condition the stock may perform very well during the next couple of days.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved JP¥4,500.00 between high and low, or 0.98%. For the last week the stock has had daily average volatility of 1.14%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Frontier Real Estate Investment Corp stock to perform well in the short-term.

Risk: Low

**Evaluation: Buy Candidate**