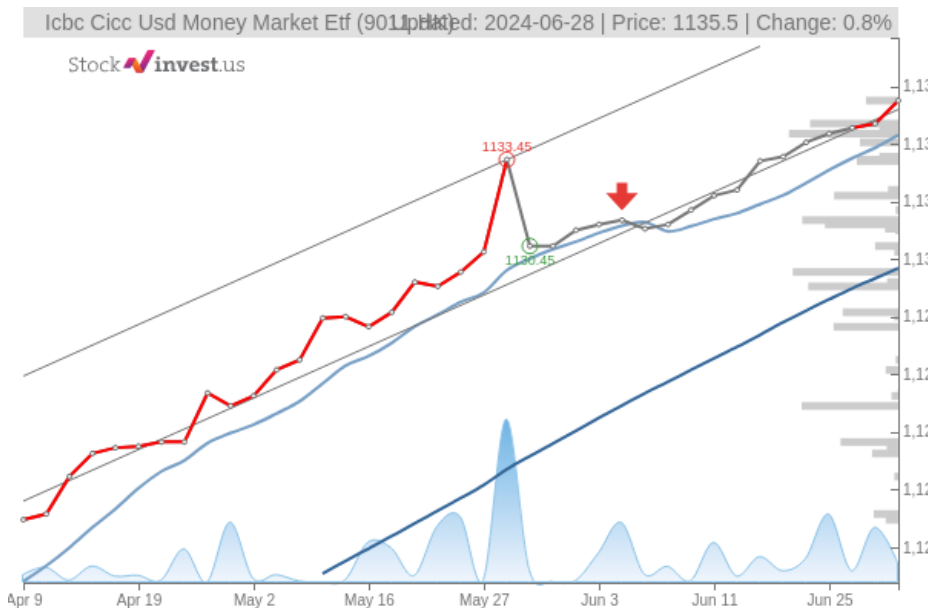


Icbc Cicc Usd Money Market Etf (Fri, Jun 28, 2024)

Buy candidate since Jun 27, 2023

Gain 5.81%

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **0**
#/ 54216

Trend: **Hold**
MV Long: **Buy**
MV Short: **Buy**
Pivot: **Buy**
Volume: **Sell**
MACD: **Sell**

Tech commentaries:

The **Icbc Cicc Usd Money Market Etf** ETF price gained **0.0705%** on the last trading day (Friday, 28th Jun 2024), rising from **HK\$1,134.70** to **HK\$1,135.50**. It has now gained 10 days in a row. It is not often that ETFS manage to gain so many days in a row, and falls for a day or two should be expected. During the last trading day the ETF fluctuated **0%** from a day low at **HK\$1,135.50** to a day high of **HK\$1,135.50**. The price has risen in 10 of the last 10 days and is up by **0.38%** over the past 2 weeks. Volume fell on the last day by **-130** shares and in total, **76** shares were bought and sold for approximately **HK\$86.30** thousand. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The ETF is at the lower part of a narrow and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **HK\$1,135.19** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Icbc Cicc Usd Money Market Etf** ETF with a 90% probability to be traded between **HK\$1,148.90** and **HK\$1,153.29** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and ETFS seldom manage to go directly from the bottom of a trend up to the top. ETFS turning up in the middle of a horizontal trend are therefore considered to be potential runners.

The **Icbc Cicc Usd Money Market Etf** ETF holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **HK\$1,134.30** and **HK\$1,129.68**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Wednesday, May 29, 2024**, and so far it has risen 0.447%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while the price increased. This causes a divergence and may be considered as an early warning, but it may not be. The very low volume increases the risk and reduces the other technical signals issued.

Icbc Cicc Usd Money Market Etf finds support from accumulated volume at **HK\$1,134.35** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. There is no resistance from accumulated volume above today's level and given the right condition the ETF may perform very well during the next couple of days.

In general the ETF tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the ETF During the last day, the ETF moved **HK\$0** between high and low, or **0%**. For the last week the ETF has had daily average volatility of **0.0088%**

Icbc Cicc Usd Money Market Etf holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

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