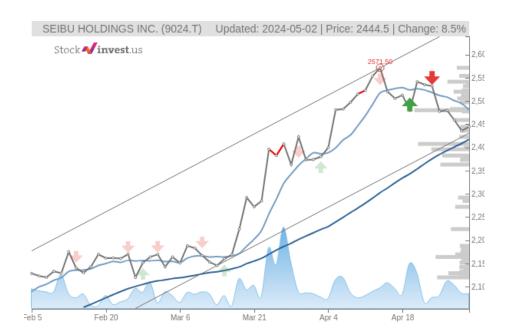
SEIBU HOLDINGS INC. (Thu, May 02, 2024)

Buy candidate since Nov 20, 2023 Gain 44.18%



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#3410/30045

Trend:	Buy
MV Long:	Buy
MV Short:	Sel
Pivot:	Sell
Volume:	Sel
MACD:	Sel

Tech commentaries:

The SEIBU HOLDINGS INC. stock price gained 0.349% on the last trading day (Thursday, 2nd May 2024), rising from JP¥2,436.00 to JP¥2,444.50. During the last trading day the stock fluctuated 1.31% from a day low at JP¥2,440.00 to a day high of JP¥2,472.00. The price has fallen in 6 of the last 10 days and is down by -2.43% for this period. Volume fell on the last day by -5 thousand shares and in total, 1 million shares were bought and sold for approximately JP¥2.52 billion. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the lower part of a strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at JP¥2,430.74 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 22.73% during the next 3 months and, with a 90% probability hold a price between JP¥2,983.34 and JP¥3,279.67 at the end of this 3-month period.

A sell signal was issued from a pivot top point on Monday, April 15, 2024, and so far it has fallen -4.94%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Some positive signals were issued as well, and these may have some influence on the near short-term development. The SEIBU HOLDINGS INC. stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately JP¥2,480.57. On a fall, the stock will find some support from the long-term average at approximately JP¥2,416.93. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely.

SEIBU HOLDINGS INC. finds support from accumulated volume at JP¥2,407.50 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥2,480.00, JP¥2,482.50 and JP¥2,541.50.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved JP¥32.00 (1.31%) between high and low. For the last week, the stock has had daily average volatility of 2.09%.

Several of the signals/indicators are negative, and we believe that this will affect on the development for the next days and maybe possible weeks. However, over time, we think that today's level holds a possible buying opportunity and that the price will be higher during or at the end of this 3-month period.

Risk: Low

Evaluation: Buy Candidate