NANSO Transport Co., Ltd. (Fri, May 31, 2024)

Buy candidate since May 17, 2024 Loss -2.22%



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#2186/33400

Trend MV Long: Buy MV Short: Volume: Sell MACD: Sell

Tech commentaries:

The NANSO Transport Co., Ltd. stock price gained 0.733% on the last trading day (Friday, 31st May 2024), rising from JP¥1,092.00 to JP¥1,100.00. During the last trading day the stock fluctuated 1.38% from a day low at JP¥1,088.00 to a day high of JP¥1,103.00. The price has risen in 6 of the last 10 days but is still down by -2.22% for this period. Volume fell on the last day by -29 thousand shares and in total, 2 thousand shares were bought and sold for approximately JP¥2.09 million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the lower part of a weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at JP¥1,093.32 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 6.12% during the next 3 months and, with a 90% probability hold a price between JP¥1,160.20 and JP¥1,236.98 at the end of this 3-month period.

The NANSO Transport Co., Ltd. stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately JP¥1,107.29. On a fall, the stock will find some support from the long-term average at approximately JP¥1,083.66. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. A buy signal was issued from a pivot bottom point on Thursday, May 16, 2024, and so far it has risen 1.76%. Further rise is indicated until a new top pivot has been found. Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

NANSO Transport Co., Ltd. finds support from accumulated volume at JP¥1,096.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at JP¥1,102.00, JP¥1,132.00 and JP¥1,135.00.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved JP¥15.00 between high and low, or 1.38%. For the last week, the stock has had daily average volatility of 2.34%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for NANSO Transport Co., Ltd. stock to perform well in the short-term.

Risk: Medium

Evaluation: Buy Candidate