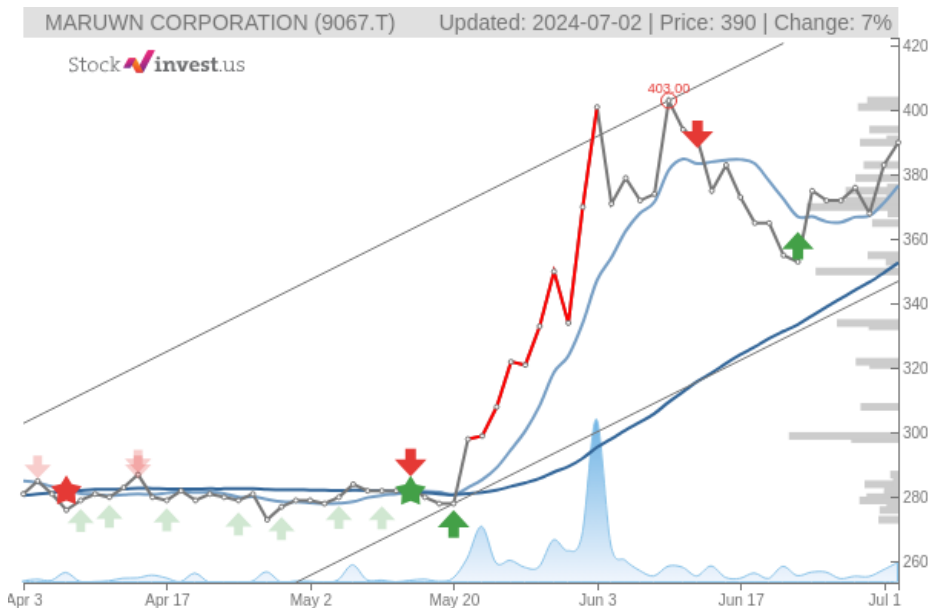


MARUWN CORPORATION (Tue, Jul 02, 2024)

Buy candidate since May 27, 2024

Gain 21.50%

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score: **5.60**
#530/ 54198

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **MARUWN CORPORATION** stock price gained **1.83%** on the last trading day (Tuesday, 2nd Jul 2024), rising from **JP¥383.00** to **JP¥390.00**. During the last trading day the stock fluctuated **5.65%** from a day low at **JP¥372.00** to a day high of **JP¥393.00**. The price has been going up and down for this period, and there has been a **6.85%** gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **83 thousand** more shares were traded than the day before. In total, **227 thousand** shares were bought and sold for approximately **JP¥88.45** million.

The stock lies in the middle of a very wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **44.80%** during the next 3 months and, with a 90% probability hold a price between **JP¥502.41** and **JP¥635.09** at the end of this 3-month period.

The **MARUWN CORPORATION** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **JP¥376.57** and **JP¥352.69**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, June 10, 2024**, and so far it has fallen **-3.23%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **JP¥370.00** and **JP¥350.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **JP¥394.00**, **JP¥401.00** and **JP¥403.00**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **JP¥21.00** between high and low, or **5.65%**. For the last week, the stock has had daily average volatility of **3.74%**.

MARUWN CORPORATION holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: **Medium**

Evaluation: **Strong Buy Candidate**

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